



Degraaf's Tuesday Evening Report Aug 19/2025 AD, Issue # 1138

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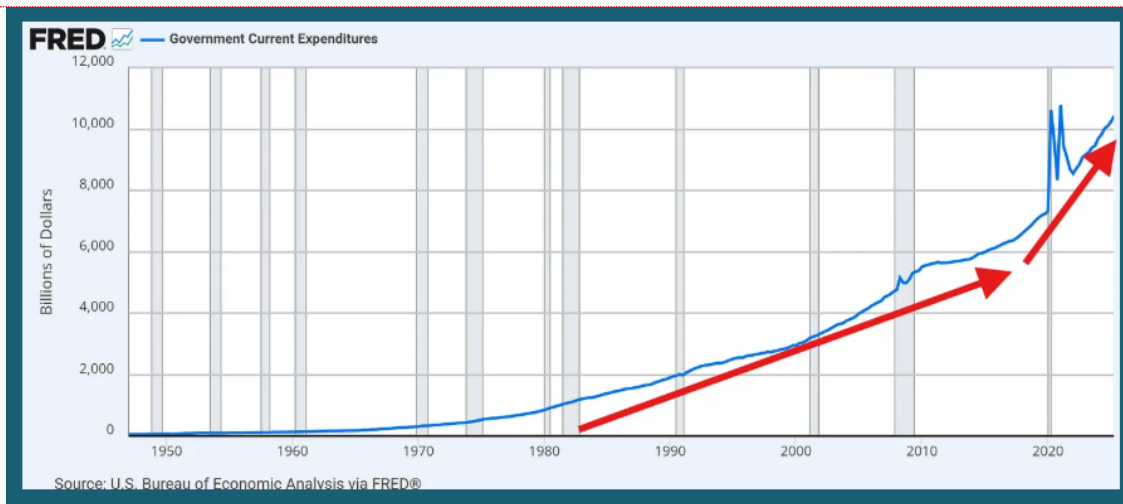
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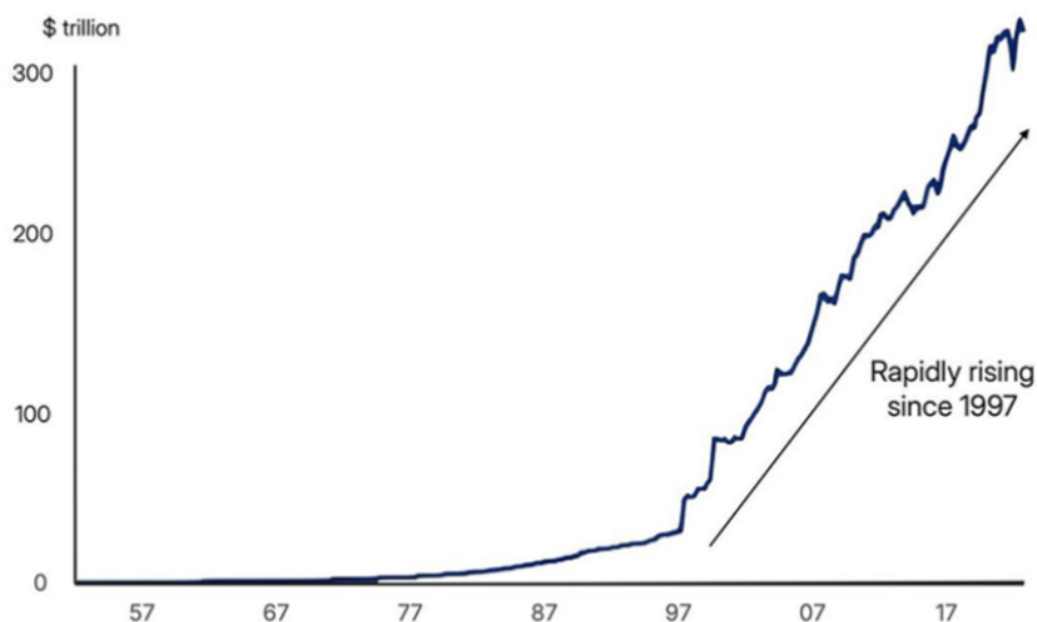


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This chart courtesy the Boom Report shows US Government expenditures are increasing again. Gold and silver will rise further to protect people from the monetary inflation.

## World Debt (in \$ trillion) At Record High



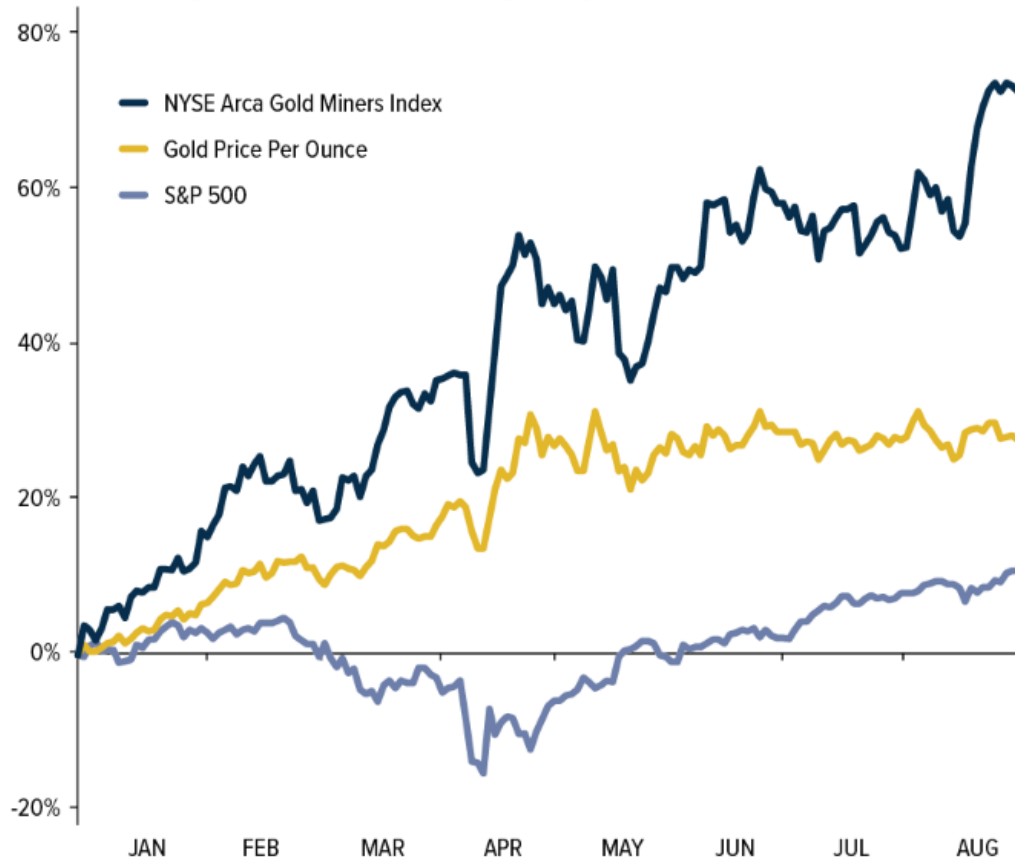
Date: March 2020 Through February 2025.  
Source: Bloomberg, Bravos Research.



Featured is the daily gold chart. Price is carving out a bullish ARAT pattern. A breakout at the blue arrow calls for a target at \$3,900.00. The green arrows point to support in the event of further weakness. There are cracks appearing in the tech sector of the stock market. Investors with margin calls will often sell their safe holdings (such as gold), to cover their needs. This type of selling is short-term and is historically followed by money flowing from the tech sector (or dot.com etc.) into gold and silver. The number of ounces backing GLD closed unchanged at 31.0 million. The GDI closed unchanged at 95%.

## Gold Miners Are Crushing the Market

Percent Change | Year-to-Date Through August 13, 2025



Past performance does not guarantee future results. It is not possible to invest in an index.

Source: Bloomberg, U.S. Global Investors

This chart courtesy sources listed compares gold mining stocks to the price of gold and to the S&P 500 index. Miners have been leading in 2025.



Featured is GDX the miners ETF. Price is rising inside the blue channel. Profit-taking after price broke out at the horizontal green line caused Friday's decline. The green arrow points to support in the event of more weakness. The blue arrow shows 'up volume' to be greater than 'down volume' at the brown arrow.

### === >>> MODEL PORTFOLIO

Each report will show the trades that were completed since the last report.

Since I do most of my trading on the TSX, I will show the stock symbol for the US equivalent in brackets. Note: when trading a pink sheet listed stock, you should always buy or sell using a specific price - never a 'market' order.

To benefit from this feature, pull up a chart for any of the symbols that I buy or sell. Determine if you want to do likewise or wait for another opportunity. If you're not sure of the fundamentals, - click on the website link provided. Always make sure the index or ETF that represents the sector is in harmony with your trade. I apologize for the short time I stay in some stocks, but this is all based on chart patterns. If the chart pattern changes from positive



to negative – I usually run. Here are some of my trading habits:

- **I eliminate all emotion.** Stocks are simply investments that I use to improve the bottom line. I pick a stock or commodity because I think the chart pattern looks positive. Once I decide that we are operating in a bull market, I don't bother with sell stops - I patiently wait for the stock or ETF to come back into positive territory.
- **When I do sell below my cost, I look at the loss as an opportunity to get into a winner.**
- I use the 20 day and 30 day exponential moving averages at Stockcharts.com to help me decide when to buy and when to sell. Then I draw a channel, just as I do in the reports I issue. As long as the stock stays in the channel, I'll keep it as part of the portfolio, unless I decide to take profits.
- You've heard people say: 'Buy Low – Sell High'. Here is a variation on that advice: **BUY HIGH – SELL HIGHER!** It has been my experience that buying stocks that have just broken out to a new 5 year high have been the best performers in my portfolio. When a stock or commodity has reached this stage, there is 'blue sky' ahead.
- Next I look at the supporting indicators – especially the Accumulation/Distribution line. When a stock or commodity becomes overbought (such as trading near the top of the channel, or making a 'double or triple' top), I usually sell all or part of my holding into the rally. . Over time I try to replace these stocks during pullbacks.
- Finally I make sure that the sector in which the stock or commodity operates, is moving in the same direction as the stock of commodity that I am about to buy.

Here are some kernels of wisdom from a very successful trader, Jesse Stine:

- Emotional intelligence is of utmost importance.
- Discipline is key
- Drawdowns are lessons.
- Patience is very important
- Ignore the news media
- Have faith in your system
- Trade with confidence
- Never get attached to a stock
- Be a contrarian
- Be a lone wolf.

According to an article titled: The Strange Behavior of Gold Investors, by Dimitri Speck (link is here): <https://www.gold-eagle.com/article/strange-behavior-gold-investors-monday-thursday>

Wednesday is a day when investors usually buy gold early.

2 transactions since the last report. I took profits in NXE.to at 9.48; I purchased shares in TTPM.to at 35.31; During the past 12 months we closed out 168 transactions that resulted in 159 winners and 9 losers, producing a percentage of +94%.

The reason why our portfolio is large is due to the desire to be of help to as many investors as possible. Our position in 'penny stocks' is always very conservative.

21 positions are 'under water'.

**My portfolio consists of 65% precious metals, 23% in various other categories and 12% cash.**

Here is my portfolio:

AAG.v (AAGFF) [aftermathsilver.com](http://aftermathsilver.com) Exploring for silver in Chili and Peru

AAV.to (AAVVF) [advantageog.com](http://advantageog.com) Producing oil and gas in Alberta.

AHR.v (AXREF) [amarcrestresources.com](http://amarcrestresources.com) exploring for gold and copper in BC

ALS.to (ATUSF) [altiusminerals.com](http://altiusminerals.com) Royalty company that specializes in Uranium and base metals.

ARIC.v (ARIC) [awaleresources.ca](http://awaleresources.ca) Exploring for gold and copper in Cote d'Ivoire. Insiders own 19% of the shares

AYA.to [ayasilver.com](http://ayasilver.com) producing at several projects in Morocco

BIG.v (BADEF) [herculelessilver.com](http://herculelessilver.com) Silver and copper in Idaho

BLLG.ca (BLAGF) [bluelagoonresources.com](http://bluelagoonresources.com) Gold in BC Production is expected in Q3/25.

BOGO.v (No US listing). [borealismining.com](http://borealismining.com) Gold in NV. Sprott is in, also McEwen.

CBR.v (CBGZF) [cabralgold.com](http://cabralgold.com) Gold in Brazil.

CERT.v (CRDOF) [cerradogold.com](http://cerradogold.com) Found gold in Argentina and is currently exploring in QC

CNL.to (CNL) [collectivemining.com](http://collectivemining.com) Finding high grades of gold in Colombia

CNQ.to (CNQ) [cnrl.com](http://cnrl.com) Large Canadian oil and gas producer

COPR.to (CPPMF) [coppernicometals.com](http://coppernicometals.com) Exploring for gold and copper in PERU

CTV.v (CTVFF) REEs in NV and KY. Vanadium and Fluorspar. Management is very experienced in the mining business.

DAN.v (DRRSF) [Arianne-inc.com](http://Arianne-inc.com) Phosphate deposit in QC. The project is fully permitted and shovel ready. Phosphate is used in LED batteries

ELEF.to (SILEF) producing silver in Bolivia [silverref.com](http://silverref.com)

FDR.V (FDMIF) [fdmetals.com](http://fdmetals.com) Gold in Surinam

FF.to (FFMGF) [firstmininggolds.com](http://firstmininggolds.com) Gold in Northern Ontario and QC

FRU.to (FRHLF) [freeholdroyalties.com](http://freeholdroyalties.com) Oil and gas royalties

FTCO [fortitudegold.com](http://fortitudegold.com) Producing gold at a profit in NV. Pays a dividend

FWZ.v (FWEDF) [firewoodmetals.com](http://firewoodmetals.com) Tungsten and Zinc in NWT and Yukon

GHRT.v (GHRTF) [greenheartgold.com](http://greenheartgold.com) Gold in Guyana and Suriname.

GMIN.to (GMINF) [gmin.gold](http://gmin.gold) Finding gold in Brazil. Management has built 4 previous



mines.

GOT.v (GOTRF) goliathresources.com Pecous metals and moly in BC

GPAC.v (FSXLF) greatpacificgoldcorp.com Gold and copper in Australia and Papua NG

GTWO.to (GUYGF) g2goldfields.com. Discovering gold in Guyana. Management is experienced.

GWM.v (GAYMF) galwaymetalsinc.com Gold in New Brunswick and silver in QC

HGY.to Global X Gold Yield ETF (A Horizon ETF)

HOU.to Horizon Heating OIL ETF

IVN.to(IVPAF) ivanhoemines.com Producing gold, copper, Platinum, Palladium and base metals in Africa.

JAG.to (JAGGF) jaguarmining.com Producing gold in Brazil

KT.to (KNTNF) k92mining.com Producing gold in Papua New Guinea

KUYA.ca (KUYAF) kuyasilver.com Producing silver in Peru

LIO.v (LOMLF) liononemetals.com Gold in Fiji

LN.to (LONCF) loncor.com Gold explorer in DRC

MAU.v (MAUTF) gold in Cote d'Ivoire montagegold.com

MGM.v Maple Gold Mines. Gold in the Abitibi region of Quebec.

NDM.to NDM) northerndynastyminerals.com Gold and copper in AK

NEXG.v (NXGCF) nexgold.com The company is working on final permits to operate a gold mine in Northern Ontario.

NFG.v (NFGC) newfoundlandgold.ca Discovering gold in Newfoundland. Eric Sprott is a shareholder.

NGD.to (NGD) newgold.com Producing gold in ON, BC and a minor asset in Mexico

OCG.v (OCGSF) outcropsilverandgold.com Exploring for silver in Colombia. Management has lots of experience.

PSLV.to (PSLV) Sprott's silver trust.

QIM.ca (QIMGF) quimbayagold.com Gold in Colombia

QQD.to A Horizon ETF that shorts the NASDAQ with leverage

REG.v regulusresources.com Gold and copper in Peru.

RUP.to (RUPRF) rupertresources.com Producing gold in Finland

SGD.v (SNWGF) snowlinegold.com Gold in the Yukon

SPXD.to An ETF that shorts the TSX with leverage.

SSRM.to (SSRM) (ASX = SSR) SSRmining.com Producing gold in NV, ARG. SK, TURK, operating the largest silver mine in Argentina?

TFFM.to (TFFM) tripleflagpm.com Royalty and streaming company. July/2025 announced record revenue. The company has 236 assets.

TOU.to (TRMLF) tourmalineoil.com Canada's largest natgas producer.

URC.to (UROY) uraniumroyalty.com

USA.to (USAS) Americas-gold.com gold producer in Nevada

VOXR.to VOXR voxroyalty.com 60 active royalties spanning 6 jurisdictions.

WDO.to (WDOFF) wesdome.com Producing gold at 2 mines in Ontario and QC.

WEAT a Wheat fund that trades on the NYSE

WGO.v (WHGOF) whitegoldcorp.ca Gold and Copper in the Yukon.

ZON.v zontemetals.com Exploring for gold in Colombia, Yukon and NFLD

Please do your own due diligence. I am NOT responsible for your trading decisions!



Featured is the silver chart. Price is rising inside the blue channel. The trend has been sideways for the past month. The green arrow points to support in the event of further weakness. A rise above the blue arrow will mark the start of a rally. The SIs are neutral, but the MAs are in positive alignment and rising. The number of ounces backing SLV rose sharply, from 484.5 to 493.7 million.



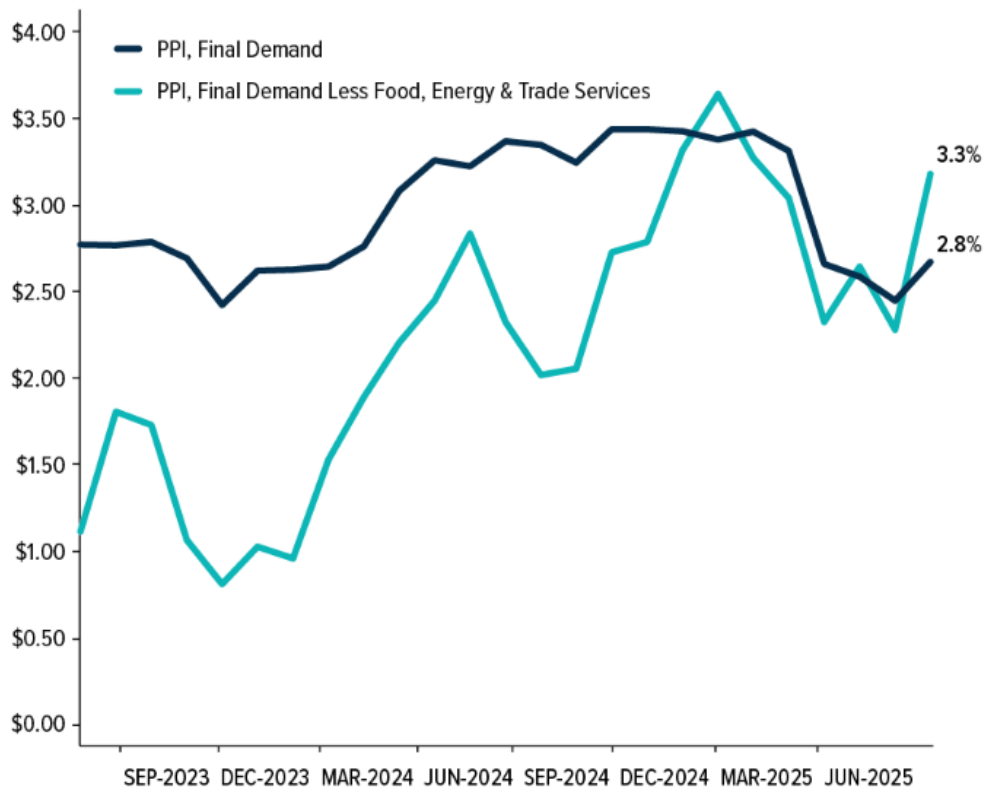
Featured is SIL the silver producers ETF. Price is rising inside the blue channel. The green arrows point to support levels. A close above the blue arrow will mark the start of a new rally. The SIs are positive, along with the MAs.



This chart courtesy Macro King shows a 20 year monthly support line in the US dollar that is being tested.

## Wholesale Prices Jumped More Than Expected in July

Year-over-Year Percent Change | Two-Year Period Through July 2025



Source: Bureau of Labor Statistics, U.S. Global Investors

This chart courtesy sources listed shows US wholesale prices are increasing. This is inflationary.





Featured is URNM a Uranium ETF. Price is rising inside the blue channel. Price declined on Tuesday in sympathy with the stock market. The green arrow points to support. A close above the blue arrow will mark the start of a rally. The SIs are neutral, but the brown arrow points to a recent bull cross.



Featured is COPX a copper ETF. Price is rising inside the blue channel. The close above the blue arrow set up a target at the green arrow, which was accomplished. The expectation is for a slight downward trend while the stock market corrects. The brown arrow points to a recent bull cross.



Featured is the US coal index. Price is rising inside the blue channel, but dropped all of this week, along with the stock market. Further weakness will find support at the green arrows. A close above the blue arrow will mark the start of a rally. The brown arrow points to a recent bull cross.



Featured is the WEAT (a wheat fund) chart. Price is carving out a falling wedge pattern, after a long decline. A rise above the blue arrow will meet with resistance at the brown arrow and a target at the green arrow.



Featured is the corn chart. Price has declined for at least the past 6 months. Eventually there has to be a bottom, but until price rises above the blue arrow, the trend is down. We note that the SIs are finding support, but the MAs are in negative alignment and declining.

## How the "Great Reset" is destroying industrial production in Germany

*Industrial production in Germany, actual and trend\**



Source: Deutsche Bundesbank. - Jan '93 to June '25.

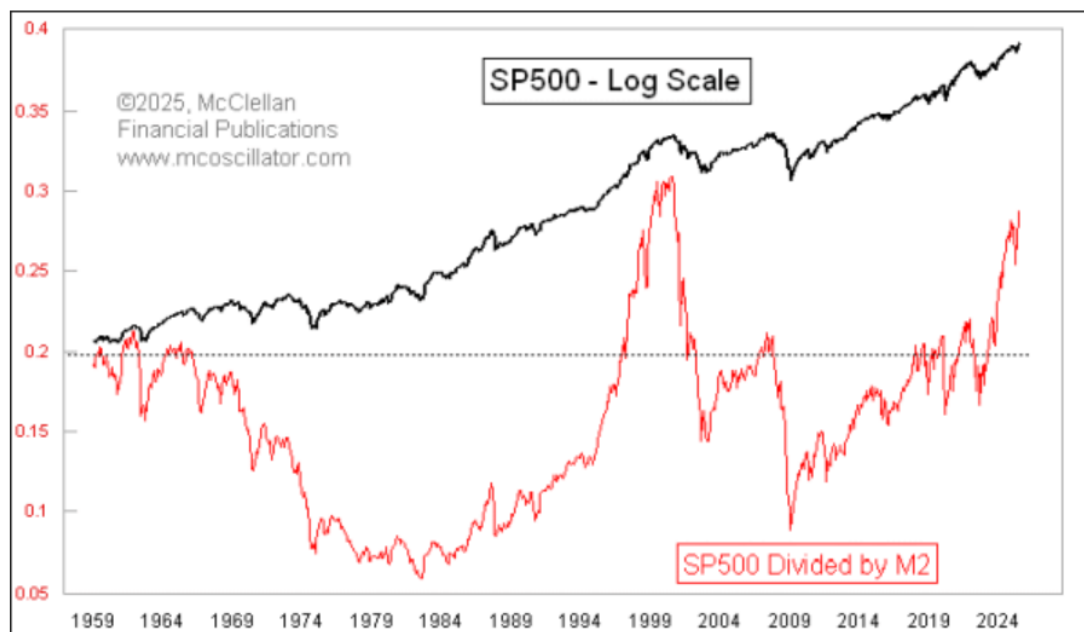
Graph and calculation by **Dr. Polleit's BOOM & BUST REPORT.**

\*Estimated trend from 1993 to 2017, extrapolated.

This chart courtesy sources listed, shows the German economy to be in decline going back to 2018. Germany provides the engine for Europe's economy.



## SP500 Now Really Overvalued Versus M2



**August 14, 2025**

This chart courtesy Tom McClellan shows the S&P 500 index divided by the US M2 money supply. The conclusion is that the S&P is overvalued.

=== >>> The share price of a large Danish windmill producer fell 35% last week following a steady decrease in price since 2021. Here are two photo's that show what happens to these monstrosities once they are about 20 years old. (Courtesy the Boom Report).



=== >>> The following sectors will be featured upon request - subject to our schedule: We can produce those the day before we prepare the report and thus save ourselves some time the day we work on the report.

Oil producers and Oil  
Gas producers and Natgas  
Copper  
Uranium  
Grains  
Palladium  
Platinum  
Coal Index  
US Dollar Index.  
Base Metal Index  
Gold in Canadian Dollars  
Gold in Euros

If you are one of our supporters (explained at the top of this report), don't hesitate to ask, and we'll add the chart of your choice to our next report.

=== >>> Explanation of terminology used: SIs = Supporting Indicators; MAs = Moving Averages; GDI = Gold Direction Indicator (consisting of 10 components that can rise up to a potential 100%, or drop to 0); ARAT = Advancing Right Angled Triangle. ATH = All-Time High

*DISCLAIMER: Please do your own due diligence. Investing involves taking risks. I am NOT responsible for your trading decisions.*

*Happy trading! Peter Degraaf  
pdegraafdotcom@gmail.com*

*<:P:D:><  
[www.peterdegraaf.com](http://www.peterdegraaf.com)*

=== >>> Food for Thought is next.

=== >>> Food for Thought

Do not Boast about Tomorrow

Today, if you hear his voice, do not harden your hearts as in the rebellion, on the day of temptation in the wilderness

— Hebrews 3:7-8

I remember some years ago a young man from a Christian home came to see me in my office. He was living a wild life and I spoke with him for a good while. I explained to him the Gospel and urged him to turn his life over to Christ. He said to me, “Dr. Kennedy, I want you to know that I believe everything you said. I know it is all true. I know it because my parents taught it to me as a child, and I want you to know something else. I have every intention of receiving Christ as my Savior. I have no intention of leaving this world without doing that—but not now; I’ve got some real living to do first.”

He got up to leave, and as he opened the door, I stopped him. I said, “Let me leave one text with you as you go. The Bible says, “Whoever remains stiff-necked after many rebukes will suddenly be destroyed—without remedy” (Proverbs 29:1 NIV). He paused, looked back at me, turned again, and left.

A few days later I received word that he was riding his motorcycle on the freeway when a truck with the tailgate down stopped unexpectedly in front of him and he was instantly decapitated. I couldn’t help but think of my parting words to him: “Whoever remains stiff-necked after many rebukes will suddenly be destroyed—without remedy.”

“Do not boast about tomorrow, for you do not know what a day may bring.” (Proverbs 27:1 NIV) Now is the accepted time. Today is the day of salvation.

Courtesy Dr. D James Kennedy.

== >>> Peter and Carol find watching Pastor-Teacher David Jeremiah a great way to build spiritual growth. We watch his program on Sunday evening. For times and stations visit his website at [davidjeremiah.org](http://davidjeremiah.org), or you can watch programs from his archives.

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