



Degraaf's Tuesday Evening Report July 22/2025 AD, Issue # 1130

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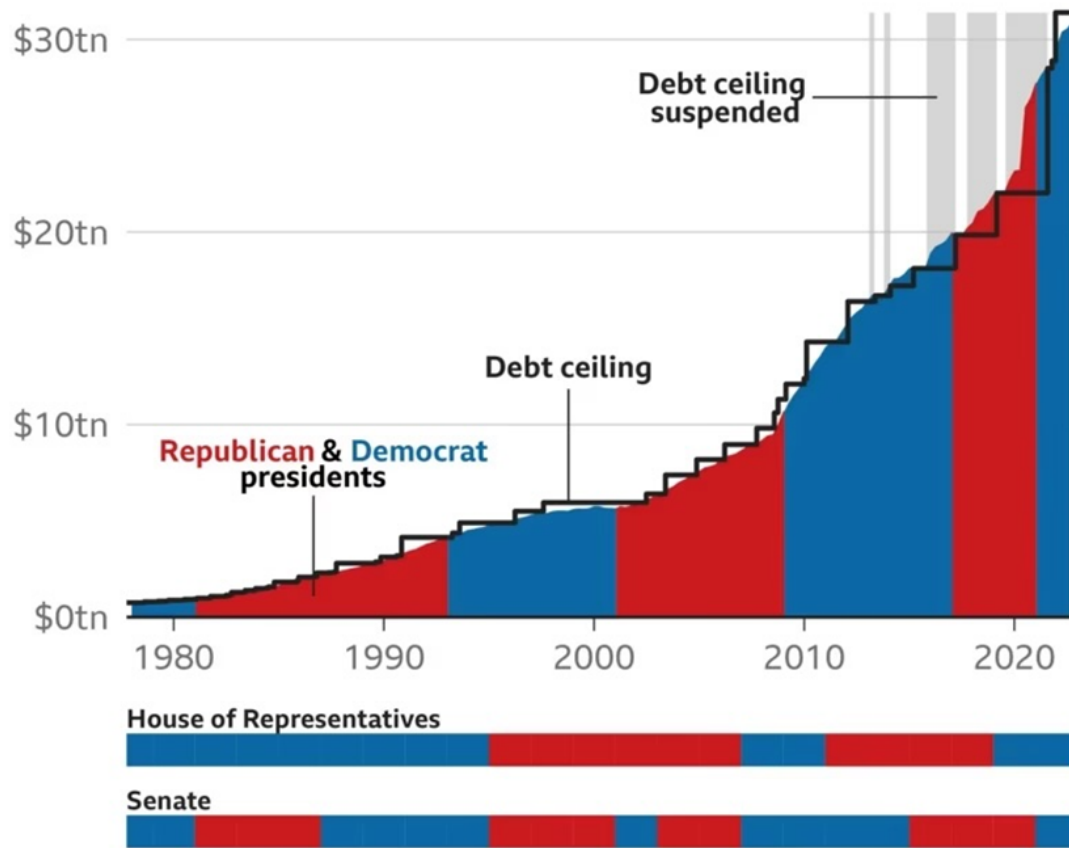
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US debt has risen regardless of administration



Sources: National Archives, Federal Reserve Economic Data, BBC research **B B C**



Featured is the daily gold chart. Price is rising towards the lateral resistance at \$3,450.00

A confirmed close above the blue arrow sets up a target at \$3,900.00. Technically the breakout is expected to occur, because this will be the fourth attempt at rising above \$3,450.00. Thereafter it is likely there will be some back testing. The SIs are positive and the MAs are in positive alignment. The number of ounces backing GLD is unchanged at 30.4 million. The GDI closed at 95% compared to 75% the day before.



Featured is GDX the miners ETF. Price has broken out at the blue arrow. The target is at the green arrow. The SIs are positive and the MAs are in positive alignment and rising.

=== >>> MODEL PORTFOLIO

Each report will show the trades that were completed since the last report.

Since I do most of my trading on the TSX, I will show the stock symbol for the US equivalent in brackets. Note: when trading a pink sheet listed stock, you should always buy or sell using a specific price - never a 'market' order.

To benefit from this feature, pull up a chart for any of the symbols that I buy or sell. Determine if you want to do likewise or wait for another opportunity. If you're not sure of the fundamentals, - click on the website link provided. Always make sure the index or ETF that represents the sector is in harmony with your trade. I apologize for the short time I stay in some stocks, but this is all based on chart patterns. If the chart pattern changes from positive to negative - I usually run. Here are some of my trading habits:

- **I eliminate all emotion.** Stocks are simply investments that I use to improve the bottom line. I pick a stock or commodity because I think the chart pattern looks positive. Once I decide that we are operating in a bull market, I don't bother with sell stops - I patiently wait for the stock or ETF to come back into positive territory.
- **When I do sell below my cost, I look at the loss as an opportunity to get into a winner.**
- I use the 20 day and 30 day exponential moving averages at Stockcharts.com to help me decide when to buy and when to sell. Then I draw a channel, just as I do in the reports I issue. As long as the stock stays in the channel, I'll keep it as part of the portfolio, unless I decide to take profits.
- You've heard people say: 'Buy Low – Sell High'. Here is a variation on that advice: **BUY HIGH – SELL HIGHER!** It has been my experience that buying stocks that have just broken out to a new 5 year high have been the best performers in my portfolio. When a stock or commodity has reached this stage, there is 'blue sky' ahead.
- Next I look at the supporting indicators – especially the Accumulation/Distribution line. When a stock or commodity becomes overbought (such as trading near the top of the channel, or making a 'double or triple' top), I usually sell all or part of my holding into the rally. . Over time I try to replace these stocks during pullbacks.
- Finally I make sure that the sector in which the stock or commodity operates, is moving in the same direction as the stock of commodity that I am about to buy.

Here are some kernels of wisdom from a very successful trader, Jesse Stine:

- Emotional intelligence is of utmost importance.
- Discipline is key
- Drawdowns are lessons.
- Patience is very important
- Ignore the news media
- Have faith in your system
- Trade with confidence
- Never get attached to a stock
- Be a contrarian
- Be a lone wolf.

According to an article titled: The Strange Behavior of Gold Investors, by Dimitri Speck (link is here): <https://www.gold-eagle.com/article/strange-behavior-gold-investors-monday-thursday>

Monday is a day when investors usually sell gold early.

15 transactions since the last report. I took profits in CEF.to at 42.93; also DML.to at 2.98; also DV.v at 5.39; also NUAG.to at 2.49; also SLVU.to at 39.29; also 50% of my holdings in PSLV.to at 18.09; I purchased shares in AHR.v at 0.74; also CERT.v at 0.71; also CNL.to at 13.61; also GMIN.to at 17.79; also KNT.to at 15.10; also NDM.to at 1.20; also OGC.to at 19.61; also REG.v at 2.43; also SSRM.to at 17.27;

The last 165 closed transactions resulted in 155 winners and 10 losers, producing a percentage of +93%. The reason why our portfolio is large is due to the desire to be of help to as many investors as possible. Our position in 'penny stocks' is always very conservative.

17 positions are 'under water'.

My portfolio consists of 75% precious metals, 20% in various other categories and 5% cash.

Here is my portfolio:

AAG.v (AAGFF) aftermathsilver.com Exploring for silver in Chili and Peru

AHR.v (AXREF) amarcresources.com exploring for gold and copper in BC

ALS.to (ATUSF) altiusminerals.com Base metals royalty incl. Uranium, Potash along with gold and silver

ARIS.to (ARMN) aris-mining.com Producing gold at 5 mine sites.

AYA.to ayasilver.com producing at several projects in Morocco

BOGO.v (No US listing). borealismining.com Gold in NV. Sprott is in, also McEwen.

CBR.v (CBGZF) cabralgold.com Gold in Brazil.

CERT.v (CRDOF) cerradogold.com Found gold in Argentina and is currently exploring in QC

CNL.to (CNL) collectivemining.com Finding high grades of gold in Colombia

CNQ.to (CNQ) cnrl.com Large Canadian oil and gas producer

COPR.to (CPPMF) coppernicometals.com Exploring for gold and copper in PERU

CTV.v (CTVFF) REEs in NV and KY. Vanadium and Fluorspar. Management is very experienced in the mining business.

DAN.v (DRRSF) Arianne-inc.com Phosphate deposit in QC. The project is fully permitted and shovel ready. Phosphate is used in LED batteries

ELD.to (EGO) eldoradogold.com Producing gold Canada, Turkey and Greece

ELEF.to (SILEF) producing silver in Bolivia silverref.com

EQX.to (EQX) These shares came my way when EQX.to merged with CXB.to. The combined company is building gold mines in Canada, in NV and Nicaragua

FDR.V (FDMIF) fdmetails.com Gold in Surinam

FRU.to (FRHLF) freeholdroyalties.com Oil and gas royalties

FTCO fortitudegold.com Producing gold at a profit in NV. Pays a dividend

FVL.to (FGOVF) freegoldventures.com Gold at two sites in Alaska

GHRT.v (GHRTF) greenheartgold.com Gold in Guyana and Suriname.

GMIN.to (GMINF) gmin.gold Finding gold in Brazil. Management has built 4 previous mines.

GOT.v (GOTRF) goliathresources.com Pecous metals and moly in BC

GPAC.v (FSXLF) greatpacificgoldcorp.com Gold and copper in Australia and Papua NG

GTWO.to (GUYGF) g2goldfields.com. Discovering gold in Guyana. Management is experienced.

GWM.v (GAYMF) galwaymetalsinc.com Gold in New Brunswick and silver in QC

HGY.to Global X Gold Yield ETF (A Horizon ETF)

HSLV.to highlandersilver.com Silver in Peru

JAG.to (JAGGF) jaguarmining.com Producing gold in Brazil

K.to KGC kinross.com Producing gold at 6 active mines in safe areas

KNT.to (KNTNF) k92mining.com Producing gold in Papua New Guinea

LIO.v (LOMLF) liononemetals.com Gold in Fiji

LN.to (LONCF) loncor.com Gold explorer in DRC

MAE.v maritimeresourcescorp.com Gold in Newfoundland and Labrador

MAU.v (MAUTF) gold in Cote d'Ivoire montagegold.com

MGM.v Maple Gold Mines. Gold in the Abitibi region of Quebec.

MNT.to Gold trust at Royal Canadian Mint

NDM.to NDM) northerndynastyminerals.com Gold and copper in AK

NEXG.v (NXGCF) nexgold.com The company is working on final permits to operate a gold mine in Northern Ontario.

NFG.v (NFGC) newfoudlandgold.ca Discovering gold in Newfoundland. Eric Sprott is a shareholder.

NGD.to (NGD) newgold.com Producing gold in ON, BC and a minor asset in Mexico

NXE.to (NXE) nexgenenergy.ca Uranium in Sask.

OGC.to (OCANF) oceanagold.com 4 gold mines in Philippines, New Zealand and the USA. Zero debt, strong earnings.

OR.to (OR) osisko.gr.com Gold royalties

PSLV.to (PSLV) Sprott's silver trust.

QIM.ca (QIMGF) quimbayagold.com Gold in Colombia

QQD.to A Horizon ETF that shorts the NASDAQ with leverage

REG.v regulusresources.com Gold and copper in Peru.

RUP.to (RUPRF) rupertresources.com Producing gold in Finland

SGD.v (SNWGF) snowlinegold.com Gold in the Yukon

SSRM.to (SSRM) (ASX = SSR) SSRmining.com Producing gold in NV, ARG. SK, TURK, operating the largest silver mine in Argentina?

TFPM.to (TFPM) tripleflagpm.com Royalty and streaming precious metals company.236 assets, as of July 2025 record revenue.

USA.to (USAS) Americas-gold.com gold producer in Nevada

VET.to (VET) vermillionenergy.com Producing oil and gas at 8 diff. sites on 3 continents.

VOXR.to VOXR voxroyalty.com 60 active royalties spanning 6 jurisdictions.

WEAT a Wheat fund that trades on the NYSE

WGO.v (WHGOF) whitegoldcorp.ca Gold and Copper in the Yukon.

Please do your own due diligence. I am NOT responsible for your trading decisions.





Featured is the US dollar index. Price appears unable to rise above resistance. Gold and silver will benefit from this weakness.



Featured is a long-term look at the US dollar courtesy the Macro King. A breakdown at this multi-year trendline would cause a rapid decline in the value of the dollar.



This chart is also courtesy the Macro King. It compares Platinum (red), to gold and silver. since May Platinum has outperformed gold and silver.



Featured is URMN a Uranium ETF. Price is rising inside the blue channel. The breakout at the blue arrow expected resistance at the brown arrow with a target at the green arrow. The SIs are positive and the MAs just completed a bull cross.



Featured is the copper chart. Price has overcome lateral resistance and just recently broke out at a bullish pennant pattern. The target for this breakout is at 6.20.

=== >>> The following sectors will be featured upon request - subject to our schedule: We can produce those the day before we prepare the report and thus save ourselves some time the day we work on the report.

Oil producers and Oil
 Gas producers and Natgas
 Copper
 Uranium
 Grains
 Palladium
 Platinum
 Coal Index
 US Dollar Index.
 Base Metal Index
 Gold in Canadian Dollars
 Gold in Euros

If you are one of our supporters (explained at the top of this report), don't hesitate to ask, and we'll add the chart of your choice to our next report.

=== >>> Explanation of terminology used: SIs = Supporting Indicators; MAs = Moving Averages; GDI = Gold Direction Indicator (consisting of 10 components that can rise up to a potential 100%, or drop to 0); ARAT = Advancing Right Angled Triangle. ATH = All-Time High

DISCLAIMER: Please do your own due diligence. Investing involves taking risks. I am NOT responsible for your trading decisions.

Happy trading! Peter Degraaf
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<:P:D:><
www.peterdegraaf.com

=== >>> Food for Thought is next.

=== >>> Food for Thought
To See the Savior's Face

They shall neither hunger any more, nor shall they thirst any more; the sun shall not strike them, nor any scorching heat; for the Lamb who is in the midst of the throne will shepherd them and He lead them to springs of living water. And God will wipe away every tear from their eyes.

— Revelation 7:16-17

For believers, death is only a transition, a glorious step into His world and our eternal home. However, millions who do not know Christ are afraid of death. Woody Allen once made light of it by remarking, "I'm not afraid of death. I just don't want to be there when it happens."

We see death symbolized as the caped skeleton with his bony finger beckoning us to go where we don't want to go. This is captured dramatically in Charles Dickens' *A Christmas Carol* when Scrooge is visited by the Ghost of Christmas Future, who shows him his own grave.

To many, death is indeed the King of Terrors. But the Christian need not be afraid of death. Afraid of death? Afraid to see the Savior's face? Ah, my friends, there is no tragedy, no pain, no

suffering, no depression or disconsolation that Christ cannot heal. One of my favorite hymns states it this way:
Come, ye disconsolate, where'er ye languish,
Come to the mercy seat, fervently kneel.
Here bring your wounded hearts, here tell your anguish.
Earth has no sorrow that heaven cannot heal.
This is what we have to look forward to—the healing of all our hurts, emotionally, physically, and spiritually. Total healing and perfection: that is what Jesus Christ wants for us and that is what He has in store for us.

Courtesy: crm.tv

== >>> Peter and Carol find watching Pastor-Teacher David Jeremiah a great way to build spiritual growth. We watch his program on Sunday evening. For times and stations visit his website at davidjeremiah.org, or you can watch programs from his archives.

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