



Degraaf's Weekend Report Friday Jan 09/2026 AD

Issue # 1165

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**Peter Degraaf 33700 Woodward Ave, Birmingham MI 48009-0912 USA**

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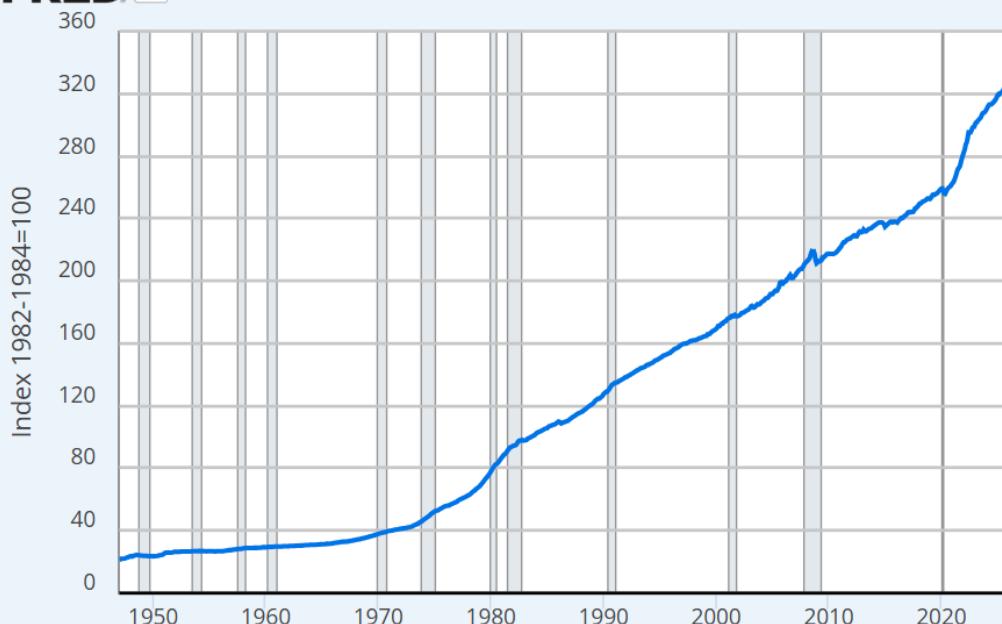
A receipt will be issued.

**BONUS:** Those who support us (about 20% of the total number of readers) are entitled to receive our **daily report** which zeroes in on a 17 day gold cycle. Active investors love it! Supporters are also entitled to ask questions, as well they can request charts on sectors we do not cover on a regular basis.



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**FRED**  Consumer Price Index for All Urban Consumers: All Items in U.S. City Average



Source: U.S. Bureau of Labor Statistics via FRED®

This chart courtesy US FED shows price inflation is picking up speed.

**FRED**  Federal Outlays: Interest as Percent of Gross Domestic Product

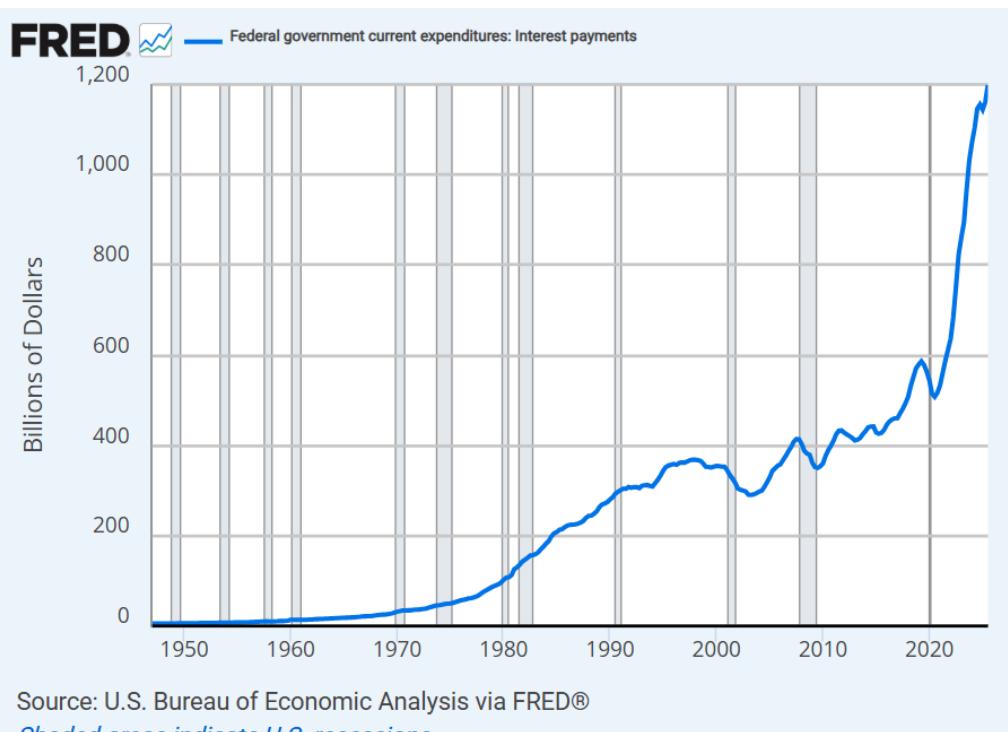


Sources: Federal Reserve Bank of St. Louis; U.S. Office of Management and Budget via F...

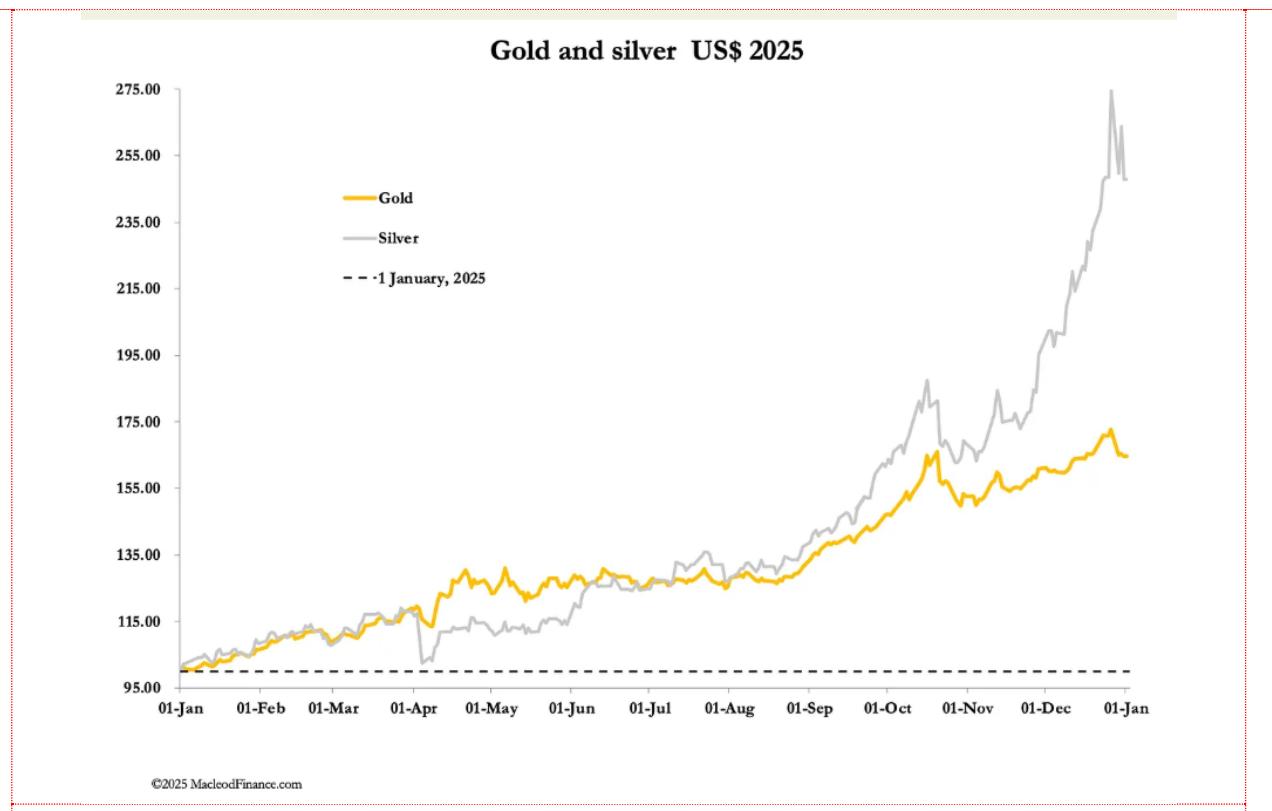
*Shaded areas indicate U.S. recessions.*

[Customize](#) | [Download Data](#) | [FRED - Economic Data from the St. Louis Fed](#)

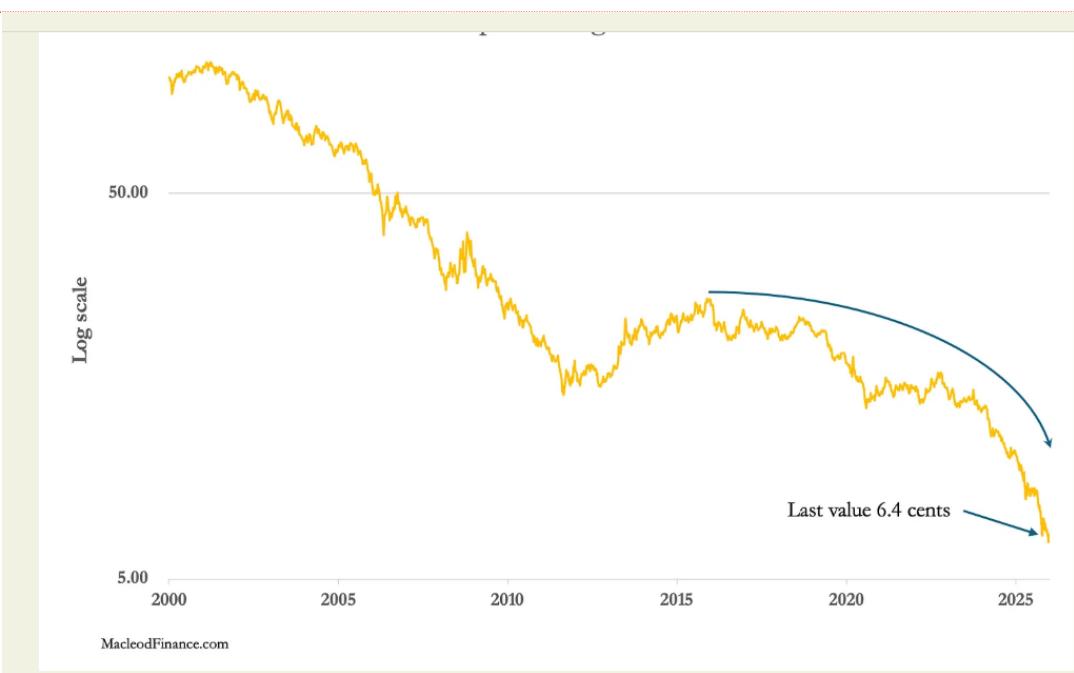
This chart is also courtesy US FED and it shows government financial obligations as a percent of GDP is rising sharply. This puts pressure on the US dollar.



This chart is also courtesy US FED and shows interest payments on federal debt are rising through the roof.



This chart courtesy MacLeod Finance compares the performance of silver and gold during the past 12 months.



This chart is also courtesy MacLeod Finance. It shows the decline in purchasing power in the US dollar (and all fiat currencies) as the real reason for the advance in the price of gold.



Featured is the daily gold chart. Price is rising inside the blue channel. The next target is at the green arrow, likely at or near the \$5,000 level. The number of ounces backing GLD is unchanged at 34.2 million. The GDI closed at 100%.



Featured is the weekly gold chart. The green arrows point to bottoms in the 7 - 8 week gold cycle. The brown arrows point to tops. Next week will be #2 in the current cycle. This fits in with our expectation of a top in February and a bottom in March.



Featured is a chart that compares the price of gold to the S&P 500 since 2006. The chart pattern is becoming quite bullish as we await a breakout at 0.70.



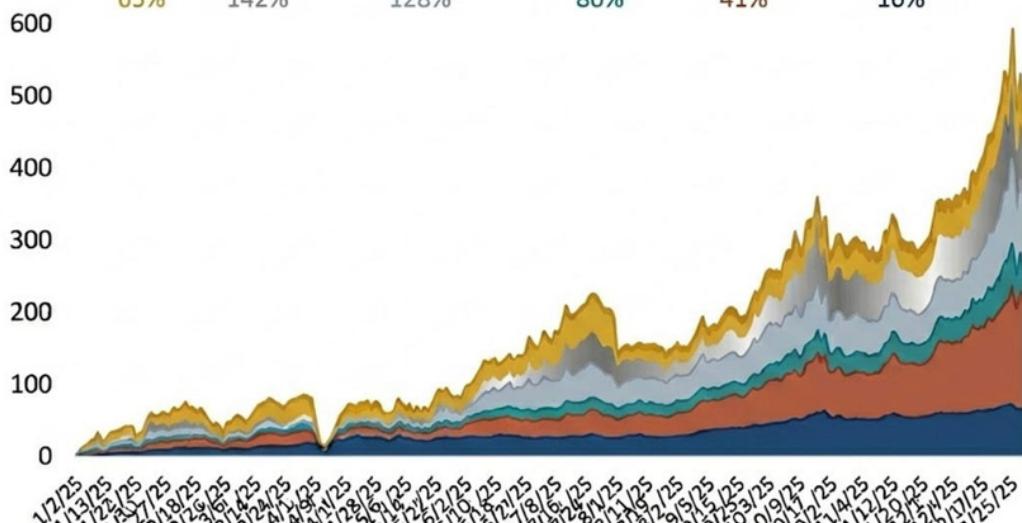
Featured is a chart that compares mining stocks to gold bullion. A rise above the blue arrow sets up a target for mining stocks to outperform, right up to the green arrow. This will be bullish for both.



Featured is GDX the miners ETF. Price is rising inside the blue channel. The blue arrow points to a new ATH. The target is at the green arrow.

## Best Performing Metals vs S&P 500 In 2025


 Gold 65%   Silver 142%   Platinum 128%   Palladium 80%   Copper 41%   S&P 500 16%



Source: Bluekurtic Market Insights

This chart courtesy sources listed, compares the performance of 5 metals to the S&P 500 index.

==>>> Here is a 'blast from the past' that we shared with our supporters on Monday: In 1975 shares of Lion Mines traded at 0.07, in 1980 the price reached \$380; anyone who purchased 10,000 shares for around \$700 would have seen the value rise to \$3,799,300 by 1980. The 'blast' we sent around Monday showed 5 similar mining stocks that went through the roof.

### ==>>> MODEL PORTFOLIO

Each report will show the trades that were completed since the last report.

Since I do most of my trading on the TSX, I will show the stock symbol for the US equivalent in brackets. Note: when trading a pink sheet listed stock, you should always buy or sell using a specific price - never a 'market' order.

To benefit from this feature, pull up a chart for any of the symbols that I buy or sell. Determine if you want to do likewise or wait for another opportunity. If you're not sure of the fundamentals, - click on the website link provided. Always make sure the index or ETF that represents the sector is in harmony with your trade. I apologize for the short time I stay in some stocks, but this is all based on chart patterns. If the chart pattern changes from positive to negative – I usually run. Here are some of my trading habits:

- **I eliminate all emotion.** Stocks are simply investments that I use to improve the bottom line. I pick a stock or commodity because I think the chart pattern looks positive. Once I decide that we are operating in a bull

market, I don't bother with sell stops - I patiently wait for the stock or ETF to come back into positive territory.

- **When I do sell below my cost, I look at the loss as an opportunity to get into a winner.**
- I use the 20 day and 30 day exponential moving averages at Stockcharts.com to help me decide when to buy and when to sell. Then I draw a channel, just as I do in the reports I issue. As long as the stock stays in the channel, I'll keep it as part of the portfolio, unless I decide to take profits.
- You've heard people say: 'Buy Low – Sell High'. Here is a variation on that advice: **BUY HIGH – SELL HIGHER!** It has been my experience that buying stocks that have just broken out to a new 5 year high have been the best performers in my portfolio. When a stock or commodity has reached this stage, there is 'blue sky' ahead.
- Next I look at the supporting indicators – especially the Accumulation/ Distribution line. When a stock or commodity becomes overbought (such as trading near the top of the channel, or making a 'double or triple' top), I usually sell all or part of my holding into the rally. . Over time I try to replace these stocks during pullbacks.
- Finally I make sure that the sector in which the stock or commodity operates, is moving in the same direction as the stock or commodity that I am about to buy.

Here are some kernels of wisdom from a very successful trader, Jesse Stine:

- Emotional intelligence is of utmost importance.
- Discipline is key
- Drawdowns are lessons.
- Patience is very important
- Ignore the news media
- Have faith in your system
- Trade with confidence
- Never get attached to a stock
- Be a contrarian
- Be a lone wolf.

According to an article titled: The Strange Behavior of Gold Investors, by Dimitri Speck (link is here): <https://www.gold-eagle.com/article/strange-behavior-gold-investors-monday-thursday>

Monday is a day when investors usually sell gold early.

Transactions within the Model Portfolio are shown as they occur, in the daily report that goes out to supporters.

I often take profits via a transaction that was planned when I bought the stock.

So far during the past 12 months we closed out 182 positions. 177 at a profit and 5 at a loss. This produced a ratio of +96% These numbers will change slightly whenever we switch to the latest 12 month period The reason why our portfolio is large is because of a desire to be of help to as many investors as possible, by blazing a trail, and 'trading with our supporters'. Our position in 'penny stocks' is always very conservative, but growing if the price rises. The % increase in a penny stock with proven assets in a safe location usually beats a senior producer 'hands down'.

11 positions are 'under water'.

**The Model Portfolio consists of 86% precious metals, 20% in various other categories and 4% cash.**

Here is my portfolio:

AAG.v (AAGFF) aftermathsilver.com Silver in Chili and Peru;

ABRA.TO (ABBRF) abrasilver.com Silver in Argentina.

AGMR.v (AGMRF) agmr.ca Silver in Peru. Restarting a silver mine and planning for a second mine. Insiders own 43%. Lots of Peruvians involved.

AGX.v (AGXPF) silverxmining.com Producing silver in Peru.

AMX.V (AMXEF) Amexexploration.com Gold in QC

APGO.v (APGOD) apollosilver.com silver in California

APM.to (ANPMF) andeanpm.com producing gold and silver in CAL and Bolivia

ATY.v (ATCMF) aticominingcorp gold and copper in Colombia.

AUST Austin.gold 2 gold properties in NV and one in OR. Management has lots of experience.

BBB.v (BBBXF) brixtometals.com gold, silver and copper in BC

BOGO.V (BORMF) borealismining.com Gold in NV. Sprott and McEwen own shares

BRAU.V (ALVLF) bigridgegold.com gold in NFLD, ONT and QC

CBR.V (CBGZF) cabralgold.com Gold in Brazil. CEO is largest shareholder.

CERT.V (CRDOF) CERRADOGOLD.COM Gold in Argentina, expl in QC

CNQ.to (CNQ) [cnrl.com](http://cnrl.com) Large Canadian oil and gas producer

COPR.to (CPPMF) [coppernicometals.com](http://coppernicometals.com) Exploring for gold and copper in PERU

CTV.v (CTVFF) REEs in NV and KY. Vanadium and Fluorspar. Management is very experienced in the mining business.

DAN.v (DRRSF) [arianne-inc.com](http://arianne-inc.com) Phosphate deposit in QC. The project is fully permitted and shovel ready. Phosphate is used in LED batteries

ELEF.to (SILEF) producing silver in Bolivia [silverref.com](http://silverref.com)

EMPR.v (EMPYF) [empressroyalty.com](http://empressroyalty.com) Royalty and streaming co. Insiders own 16%

ERD.TO (ERDCF) [erdene.co](http://erdene.co) Producing gold in Mongolia.

EQX.TO (EQX) [equinoxgold.com](http://equinoxgold.com) Gold in ON, NV and Nicaragua and Brazil.

FDR.V (FDMIF) [fdmetals.com](http://fdmetals.com) Gold in Surinam

FT.to (FTMDF) [fortuneminerals.com](http://fortuneminerals.com) 3 projects with Gold dore, cobalt bismuth, copper, in the NWT. Management has lots of experience.

FTCO [fortitudegold.com](http://fortitudegold.com) Producing gold at a profit in NV. Pays a dividend

FVL.to (FGOVF) [freegoldventures.com](http://freegoldventures.com) Gold in Alaska. Sprott is involved

FWZ.v (FWEDF) [firewoodmetals.com](http://firewoodmetals.com) Tungsten and Zinc in NWT and Yukon

GGM.v (GBBFF) [granadagoldmine.com](http://granadagoldmine.com) Exploring for gold in QC where gold was produced in the past.

GHRT.v (GHRTF) [greenheartgold.com](http://greenheartgold.com) Gold in Guyana and Suriname.

GRG.v at 0.075 (GARWF) [goldenarrowresources.com](http://goldenarrowresources.com) gold, copper, cobalt in Chili and Argentina

GSHRF [goldshoreresources.com](http://goldshoreresources.com) Exploring for gold in Northern Ontario. Experienced management.

GTWO.TO (GUYGF) [g2goldfields.com](http://g2goldfields.com) Gold in Guyana. Mgmt has lots of experience.

HG.ca (HGRAF) hydrography.com The only company in NA to be a verified Graphene producer. (It sounds like this company has carved out a solid niche market). Graphene is a critical element. I consider this stock to be a hidden gem. The company produces a product that increases the life of engines to a remarkable degree. A listing on the NASDAQ is in the process of coming about. Why not check it out!

IGO.v (IEGCF) ingold.ca Gold and silver in BC and YUKON

ITR.V (ITRG) Producing gold in NV and exploring in ID

KUYA.ca (KUYAAF) kuyasilver.com producing silver in Peru and Northern ON

LGC.v (LGCFF) lavrasgold.com Gold in Brazil

MAU.TO (MAUTF) montagegold.com gold in Cote d'Ivoire. Production is scheduled for Q2/07. Lundin owns shares.

MGM.v Maple Gold Mines. Gold in the Abitibi region of Quebec.

MNO.TO (MRRDF) meridianmining.com Gold in Brazil

NAU.V ((NAUFF) (Fr/Frt 5E50) NEV-GOLD.COM Gold and Antimony Nev. ID and BC

NDM.to NDM) northerndynastyminerals.com Gold and copper in AK

NEXG.V (NXGCF) NEXGOLD.COM Preparing to mine in NS, ONT and AK

NICU.v No US listing yet magnaminig.com copper and nickel near Subury ON

NKG.v (NKGFF) nevadaking.ca Gold in Nevada

NRC.V (NRYCF) nationsroyalty.ca Royalties involving indigenous people. Frank Giustra is involved.

NTMC.ca (NTMFF) neotechmetals.com FSE V690 Critical metals in BC and ON

NUAG.TO (NEWP) newpacificmetals.com Silver in Bolivia Rui Feng is involved

OMG.v omaigoldmines.com Gold in Guyana

PPP.V (PMCOF) prospectormetalscorp.com High grades of gold in Yukon and ON

QIM.ca (QIMGF) quimbayagold.com Gold in Colombia

QQD.to A Horizon ETF that shorts the NASDAQ with leverage

RAK.v (RMETF) rakmetals.com 8 projects in Yukon and NWT. Gold, bismuth, tellurium. Managements has lots of experience.

RDS.V (RMRDF) radissonmining.com Gold in QC

REG.V (RGLSF) REGULUSRESOURCES.COM Gold in Peru

SAG.v (SAGGF) sterlingmetals.ca 4 copper projects in Ontario and Labrador.

SGN.v (SRCRF) scorpiogold.com gold in NV

SOI.V (OTCQB) sirios.com Gold in James Bay QC Lots of experience

SPXD.to An ETF that shorts the TSX with leverage.

TCW.to (TOLWF) tricanwellservice.com. Large fracking company in W/Canada

TK.v (TKRFF) tinkaresources.com silver and tin in Peru.

TLG.TO (CHXMF) TROILUSGOLD.COM Gold, copper and Lithium in QC

TMQ.TO (TMQ) Trilogymetals.com Copper and Zinc in AK Lots of experience.

WEAT a Wheat fund that trades on the NYSE

WGO.v (WHGOF) whitegoldcorp.ca Gold and Copper in the Yukon.

WGX.TO (WGXR) westgold.com.au 6 gold producing assets in W/AUSTRALIA

WPG.V WPGCF westpointgold.com Gold in AZ

WRLG.v (WRLGF) westredlakegold.com Gold in N/Ontario

ZON.v zontemetals.com Exploring for gold in Colombia, Yukon and NFLD

Please do your own due diligence. I am NOT responsible for your trading decisions!

Rank	Name	Market Cap	Price	Today	Price (30)
1	Gold GOLD	\$31.719 T	\$4,562	1.31%	
2	NVIDIA NVDA	\$4.638 T	\$190.53	1.02%	
3	Silver SILVER	\$4.485 T	\$79.68	11.15%	
4	Apple AAPL	\$4.057 T	\$273.40	-0.15%	
5	Alphabet (Google) GOOG	\$3.802 T	\$314.96	-0.22%	
6	Microsoft MSFT	\$3.625 T	\$487.71	-0.06%	
7	Amazon AMZN	\$2.485 T	\$232.52	0.06%	

10:24 AM · Dec 28, 2025



This info box shows silver has moved into third place in the list of financial assets. Second place is in sight!



Featured is PSLV the silver trust. The blue arrows show the increase in upward momentum. A good way to trade this market is to draw a line similar to the last blue line, and drag a trailing protective sell stop along behind this support line. The decrease in volume warns us that a decline should be anticipated before too long. The number of ounces backing SLV slipped from 525.7 to 524.3 million.



Featured is SLV the silver EF. Price is rising inside the blue speed-channel. As long as price stays above the brown arrow, the trend is up. The SIs are mixed. "Let the trend be your friend."



Featured is a chart that compares silver to gold. The expectation is for price to break out at 0.18 and to work past resistance at the brown arrows on the way to the target at the green arrow.



Featured is SIL the silver producers ETF. Price is rising in the double blue line. The SIs are positive and the MAs are in positive alignment and rising. The expectation is for price to rise between the green arrows until a seasonal top stops the advance.



Featured is URN M a Uranium ETF. Price is rising inside the blue channel. The breakout at the blue arrow calls for a target at the green arrow. The SIs are positive and the MAs are in positive alignment and rising.



Featured is COPX a copper ETF. Price is rising inside the blue channel. The breakout at the blue arrow set up a target at the green arrow that was reached. The expectation is now for some sideways action towards the brown arrow before the uptrend continues.



Featured is XOI the oil producers index. Price is carving out a trading range. A confirmed rise above the blue arrow will mark the start of a rally. However the oil situation has changed with the expectation that production in Venezuela will increase 'under new management.' Increased oil supply from such a large supply will put a ceiling above current oil producers.



This chart courtesy TradingView.com tracks Warren Buffett's progress via Berkshire Hathaway since its beginning. The point to take away is that even in a bull market, pullbacks as deep as 54% are possible, and need to be dealt with by refraining from being overextended. BTW any of you reading this, who are currently ahead y/y by more than 14% are doing better than Mr. Buffett! His gain over the past 12 months is +14%.

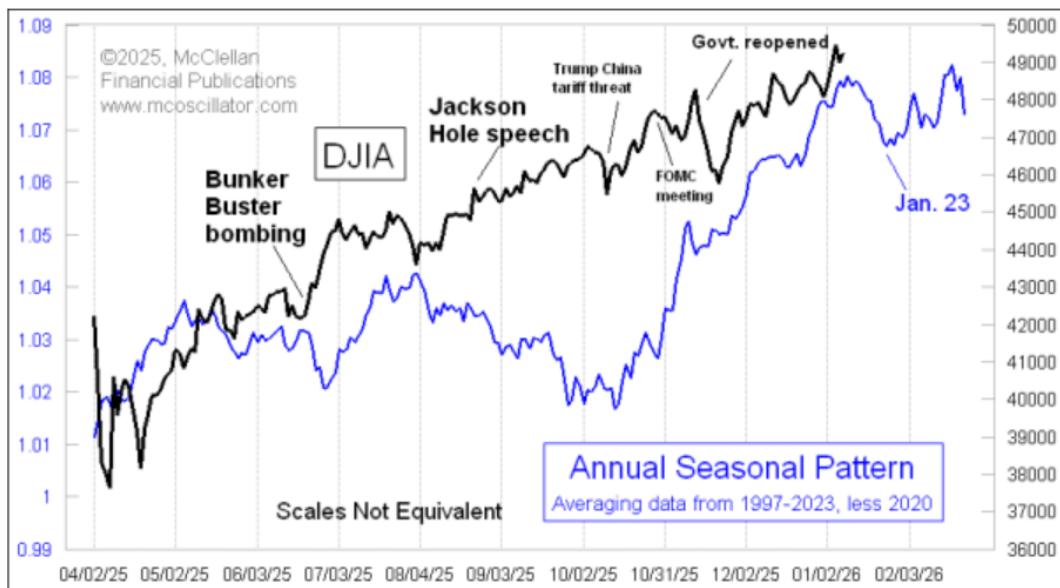
## Boxes Checked For Near End of Secular Bull Market

Just about all of the boxes have been checked that an investor would look for to determine that the end of a secular bull market is near.

1. Near record bullish investor positioning.
2. Near record low junk bond spreads.
3. Market concentration at extreme highs.
4. Extreme Valuations by all metrics.
5. Bubbles in multiple assets (gold, housing, high yield spreads, equities, crypto).
6. Unemployment near historic lows for a sustained period.
7. High Leverage.
8. Speculative Fever.
9. Long period of time without a down credit cycle
10. Outperformance of large cap growth stocks, especially technology.
11. Poor market breadth.
12. A new revolutionary technology that captures investors enthusiasm for at least a few years.
13. Overinvestment in the near term of the new technology.

This list of warnings courtesy Jesse Felder.

## Seasonality and the January Dip



Tom McClellan compares the current DJIA to the annual Seasonal Pattern. The expectation is for a dip in January.

==== >>> For commodities not covered in this report we refer to previous reports, as our analysis may show that little has changed, or we ran out of time. Back issues of this report are available at [peterdegraaf.com](http://peterdegraaf.com)

==== >>> The following items will be featured upon request - subject to our schedule: We can produce those the day before we prepare the report and thus save ourselves some time the day we work on the report.

- Oil producers and Oil
- Gas producers and Natgas
- Copper
- Uranium
- Grains
- Palladium
- Platinum
- Coal Index
- US Dollar Index.
- Base Metal Index
- Gold in Canadian Dollars
- Gold in Euros

If you are one of our supporters (explained at the top of this report), don't hesitate to ask, and we'll add the chart of your choice to our next report.

====>>> Explanation of terminology used: SIs = Supporting Indicators; MAs = Moving Averages; GDI = Gold Direction Indicator (consisting of 10 components that can rise up to a potential 100%, or drop to 0); ARAT = Advancing Right Angled Triangle. ATH All-time High. PM Stock = Precious Metals Stock. PDYODD = Please do your own due diligence.

*DISCLAIMER: Please do your own due diligence. Investing involves taking risks. I am NOT responsible for your trading decisions.*

*Happy trading! Peter Degraaf <:P:D:>*

*[pdegraafdotcom@gmail.com](mailto:pdegraafdotcom@gmail.com) [www.peterdegraaf.com](http://www.peterdegraaf.com)*

*Knowledge on loan from God.*

====>>> Food for Thought is next.

====>>> Food for Thought

For my eyes have seen Your salvation which You have prepared in the sight of all people, a light for revelation to the Gentiles, and the glory of Your people Israel.

— Luke 2:30-32

When religious hope dies, all real hope dies with it. Without God, the aspirations, strivings, and wishes of countless hearts are weighed down by defeats and sorrows; they are broken by hopes never materialized and saddened by relationships gone sour.

We live in a time of rampant unbelief and godlessness. It is, therefore, a time of hopelessness very much like the time in which Paul wrote these words: “*without hope and without God in the world*” (Ephesians 2:12)—an age without hope.

Into such a world came Christ, the hope of the nations. What a glorious thought to know that all of the hopes of the world were found in that cradle in Bethlehem. For centuries men had hoped that at last a deliverer would come—a redeemer would come to set man free, to deliver him from the shackles that bound him, to open the portal of everlasting life, to deliver him from the blackness of oblivion in the tomb. This hope was ushered into this world on Christmas morning, and it has spread all over the world ever since.

Courtesy: [crm.tv](http://crm.tv)

==>>> Peter and Carol find watching Pastor-Teacher David Jeremiah a great way to build spiritual growth. We watch his program on Sunday evening. For times and stations visit his website at [davidjeremiah.org](http://davidjeremiah.org), or you can watch programs from his archives.

To contact us you may use either email address:

[itiswell@cogeco.net](mailto:itiswell@cogeco.net)

[pdegraafdotcom@gmail.com](mailto:pdegraafdotcom@gmail.com)

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**Our mailing address is:**

Peter Degraaf 33700 Woodward AVE Birmingham, MI 48009 USA

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