Degraaf's Weekend Report Friday Nov 21/2025 AD Issue # 1158

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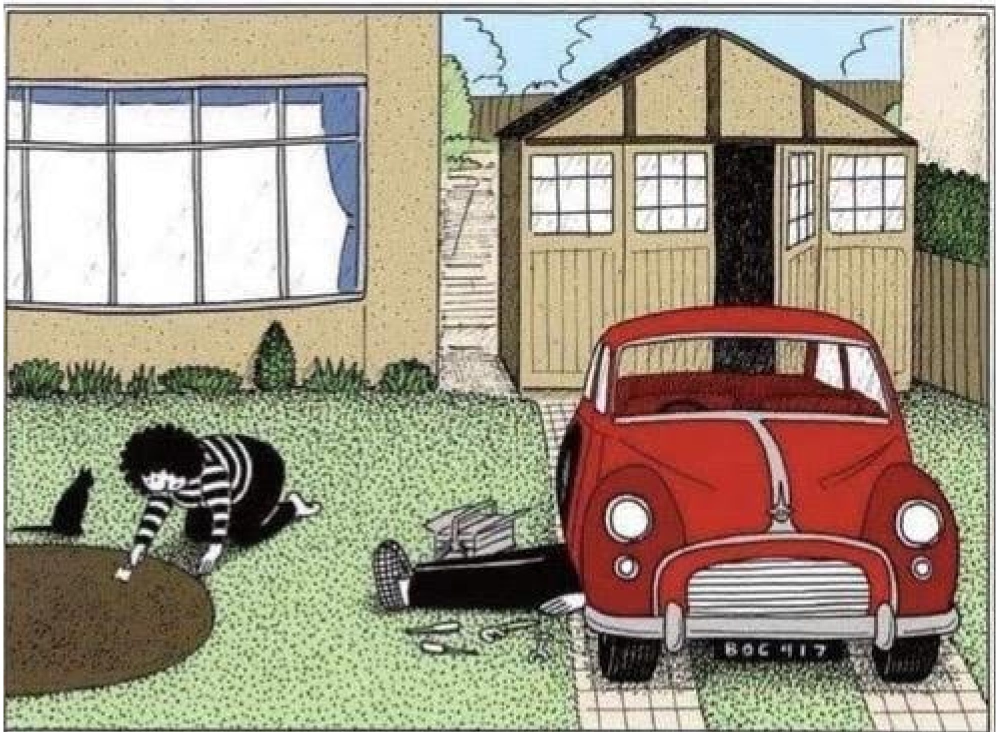
BONUS: Those who support us (about 20% of the total number of readers) are entitled to receive our daily report which zeroes in on a 17 day gold cycle. Active investors love it! Supporters are also entitled to ask questions, as well they can request charts on sectors we do not cover on a regular basis.



FOR MANY YEARS FRED'S SECRET
SUNDAY AFTERNOON NAPS
WENT UNDETECTED

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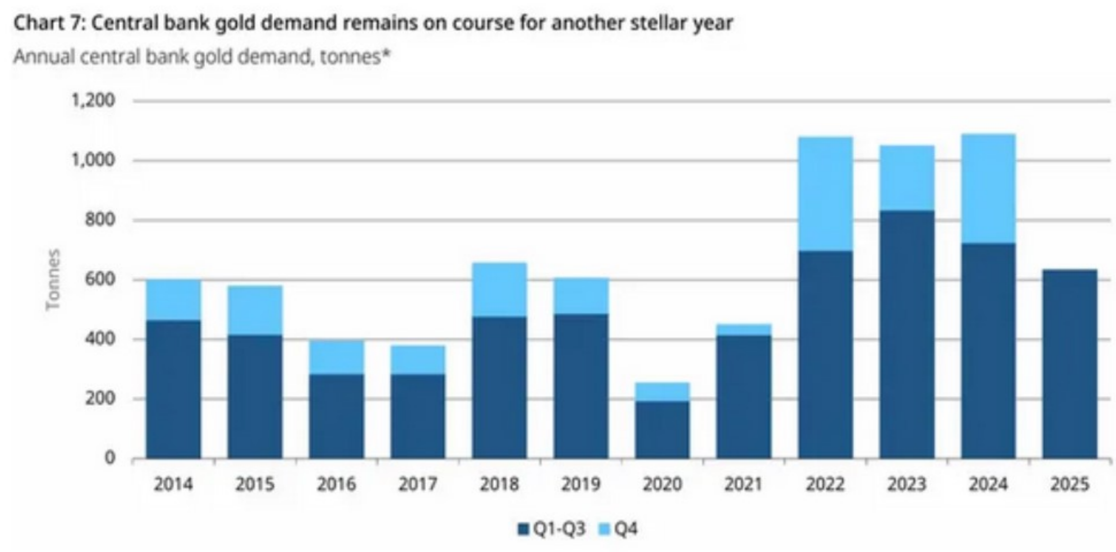
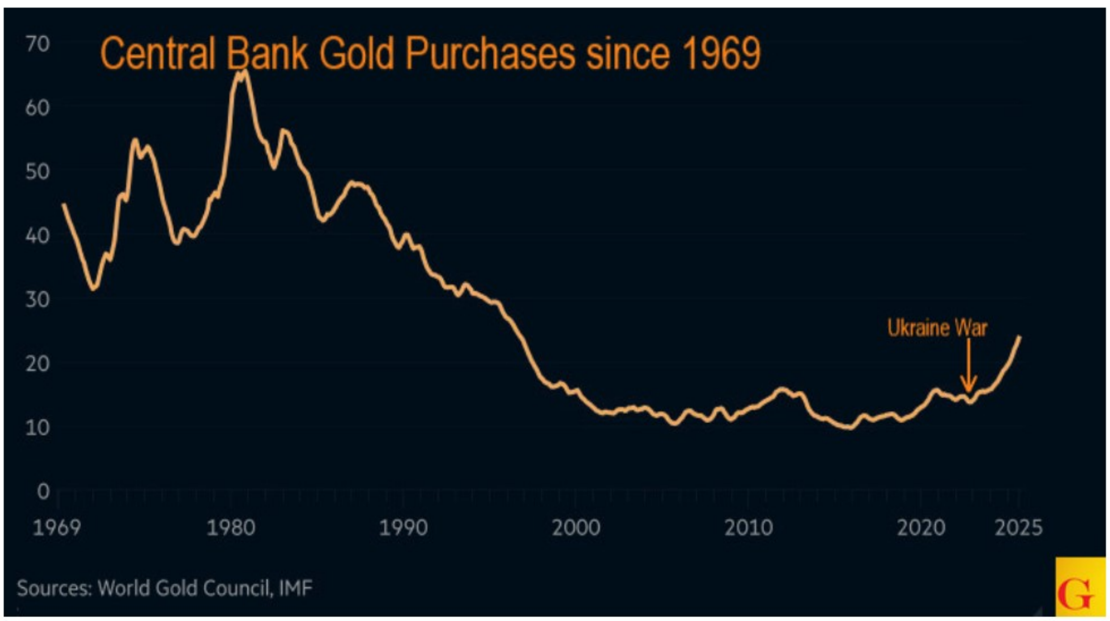
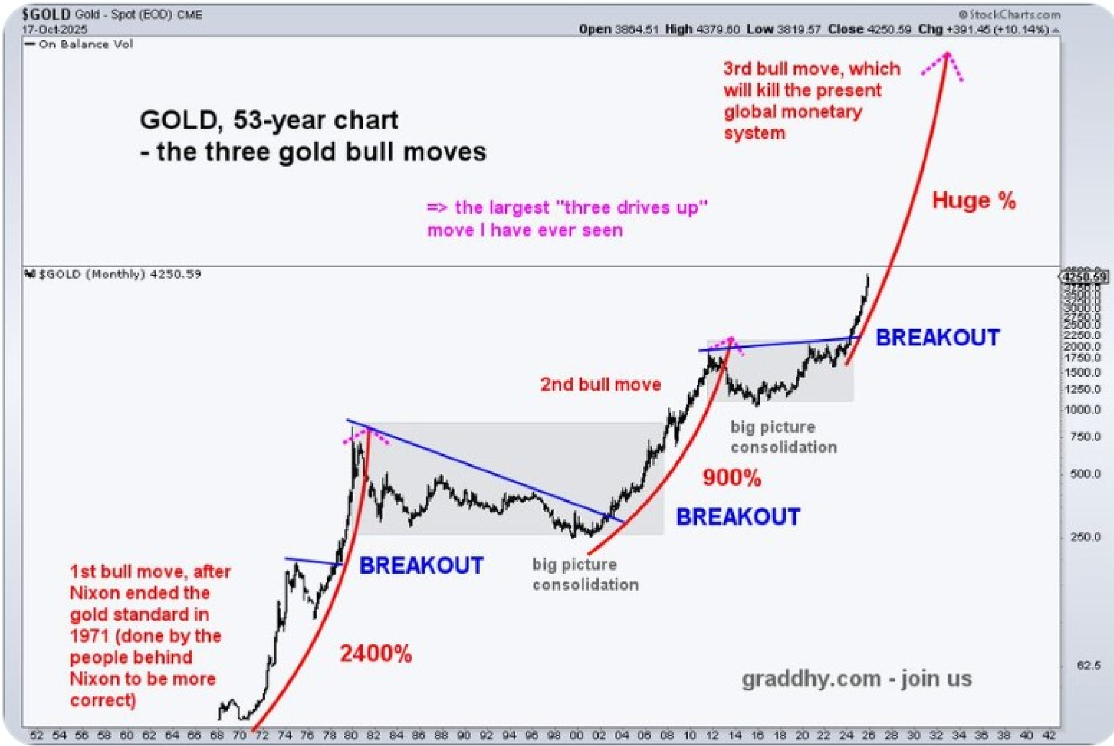


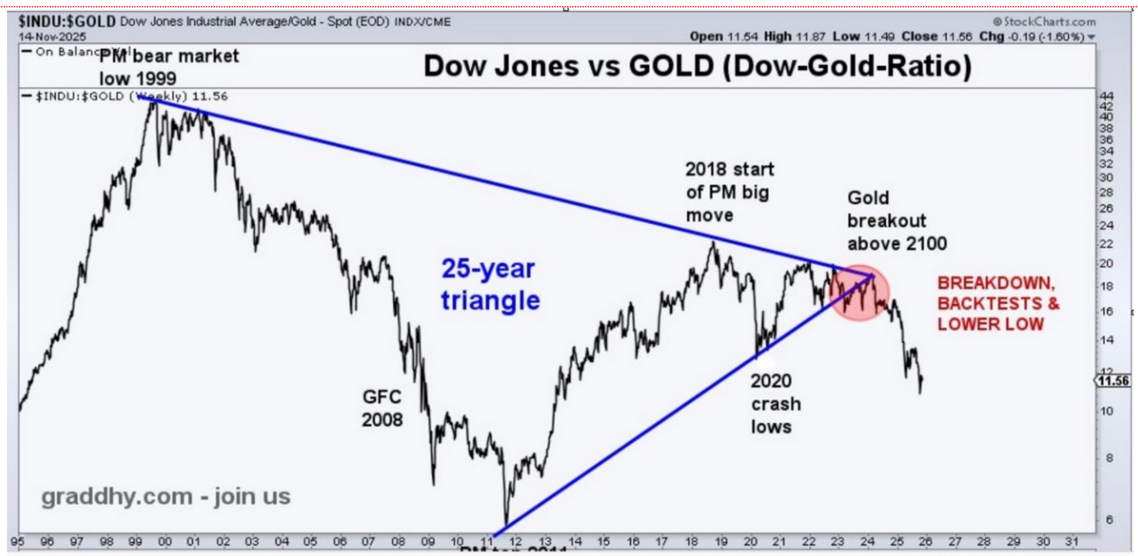
Central bank gold demand is noted.



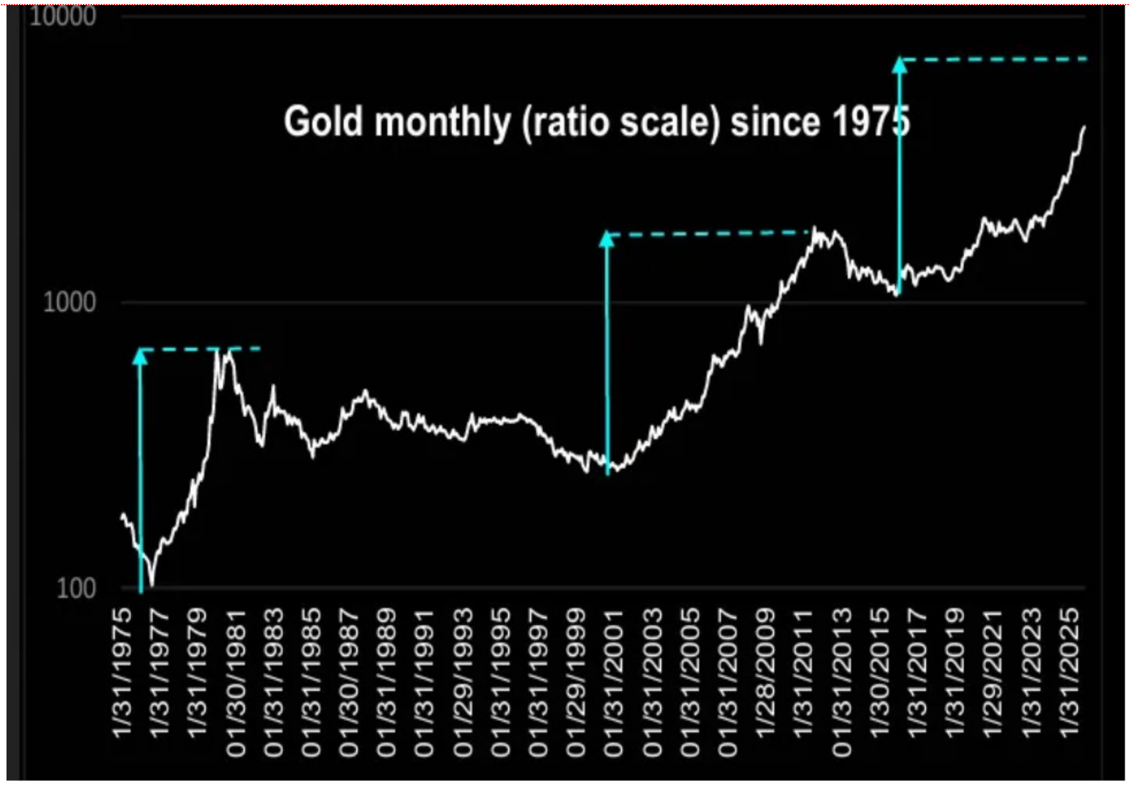
This chart courtesy WGC shows Central Bank gold purchases were a large part of the demand in 1980 and are just now beginning to have a positive impact on overall demand.



This chart courtesy graddhy.com shows there is room for gold to rise much higher, up from today's levels.

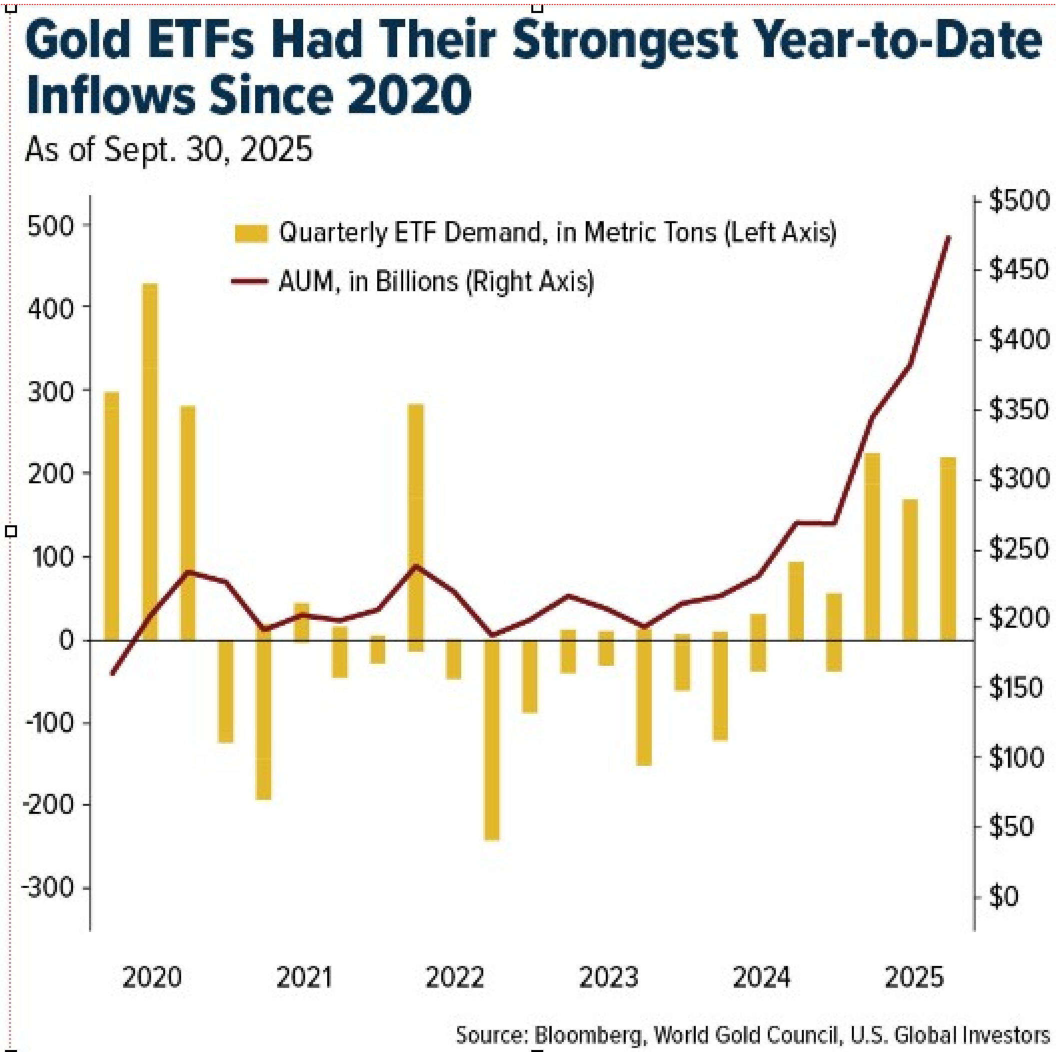


This chart courtesy graddy.com compares the Dow Jones Index to the price of gold. The breakdown of the Dow from a large triangle portends a drop in the Dow along with a rise in the price of gold.



Source: MSA

This chart courtesy Michael Oliver at MSA shows the potential for gold to rise to $8,000.00 an ounce just by repeating the bull markets of 1980 and 2013.



This chart courtesy sources listed shows ETFs are finally starting to attract gold. This indicates participation on the part of the investing public.

This chart compares gold to Bitcoin. Since August gold has outperformed Bitcoin and the trend is accelerating.

Featured is the daily gold chart. Price is rising inside the blue channel. A close above the blue arrow will mark the start of a rally. The SIs are positive and the MAs are in positive alignment and rising. The number of ounces backing GLD is steady at 33.4 million. The GDI closed at 75% compared to 90% the day before.

Featured is the weekly gold chart. The green arrows point to bottoms in the 7-8 week gold cycle, the brown arrows point to tops. Next week will be #4 in the current cycle.

Featured is GDX the miners ETF. During all of 2025 so far, whenever price touched the 50DMA, we saw a bounce. There is no reason to expect a change in this pattern. The SIs are positive along with the MAs.

This chart compares the mining stocks of GDX to the S&P 500 index. A breakout at the blue arrow will have clear sailing until it reaches the green arrow. The SIs are positive.

=== >>> MODEL PORTFOLIO

Each report will show the trades that were completed since the last report.

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Since I do most of my trading on the TSX, I will show the stock symbol for the US equivalent in brackets. Note: when trading a pink sheet listed stock, you should always buy or sell using a specific price - never a 'market' order.

To benefit from this feature, pull up a chart for any of the symbols that I buy or sell. Determine if you want to do likewise or wait for another opportunity. If you're not sure of the fundamentals, - click on the website link provided. Always make sure the index or ETF that represents the sector is in harmony with your trade. I apologize for the short time I stay in some stocks, but this is all based on chart patterns. If the chart pattern changes from positive to negative – I usually run. Here are some of my trading habits:

- **I eliminate all emotion**. Stocks are simply investments that I use to improve the bottom line. I pick a stock or commodity because I think the chart pattern looks positive. Once I decide that we are operating in a bull market, I don't bother with sell stops - I patiently wait for the stock or ETF to come back into positive territory.

- **When I do sell below my cost, I look at the loss as an opportunity to get into a winner.**
- I use the 20 day and 30 day exponential moving averages at Stockcharts.com to help me decide when to buy and when to sell. Then I draw a channel, just as I do in the reports I issue. As long as the stock stays in the channel, I'll keep it as part of the portfolio, unless I decide to take profits.
- You've heard people say: 'Buy Low – Sell High'. Here is a variation on that advice: **BUY HIGH – SELL HIGHER! It** has been my experience that buying stocks that have just broken out to a new 5 year high have been the best performers in my portfolio. When a stock or commodity has reached this stage, there is 'blue sky' ahead.
- Next I look at the supporting indicators – especially the Accumulation/Distribution line. When a stock or commodity becomes overbought (such as trading near the top of the channel, or making a 'double or triple' top), I usually sell all or part of my holding into the rally. . Over time I try to replace these stocks during pullbacks.
- Finally I make sure that the sector in which the stock or commodity operates, is moving in the same direction as the stock of commodity that I am about to buy.

Here are some kernels of wisdom from a very successful trader, Jesse Stine:

- Emotional intelligence is of utmost importance.
- Discipline is key
- Drawdowns are lessons.
- Patience is very important
- Ignore the news media
- Have faith in your system
- Trade with confidence
- Never get attached to a stock
- Be a contrarian
- Be a lone wolf.

According to an article titled: The Strange Behavior of Gold Investors, by Dimitri Speck (link is here): https://www.gold-eagle.com/article/strange-behavior-gold-investors-monday-thursday

Monday is a day when investors usually sell gold early. One of our positions EMX.V (EMX) was bought out at 5.70 by another royalty company. This represents a loss to us.

Transactions within the Model Portfolio are shown as they occur, in the daily report. There was one transaction today after the daily report went out at noon. I added on to my holdings in PPP.v at 1.23. So far during the past 12 months we closed out 199 positions. 195 at a profit and 4 at a loss. This produces a ratio of +97% The reason why our portfolio is large is due to our desire to be of help to as many investors as possible, by blazing a trail, and 'trading with our supporters'. Our position in 'penny stocks' is always very conservative, but growing, as the % increase in a penny stock with proven assets in a safe location usually beats a senior producer 'hands down'.

29 positions are 'under water'.

The Model **Portfolio consists of 74% precious metals, 21% in various other categories and 5% cash.**

Here is my portfolio:

AAG.v (AAGFF) aftermathsilver.com Silver in Chili and Peru;

ABRA.to abrasilver.com silver in Argentina CEO says: investment safe under new pres.

AGA.v (AAGAF) silver47.ca silver in NV, AK, NM Eric Sprott is a shareholder

AGAG.v (AGAGF) argentasilver.com Silver in Argentina

AGMR.v (AGMRF) agmr.ca Silver in Peru. Restarting a silver mine and planning for a second mine. Insiders own 43%. Lots of Peruvians involved.

AGX.v (AGXPF) silverxmining.com Producing silver in Peru.

APGO.v (APGOD) apollosilver.com silver in California

APM.to (ANPMF) andeanpm.com producing gold and silver in CAL and Bolivia

ATY.v (ATCMF) aticominingcorp gold and copper in Colombia.

AUST Austin.gold 2 gold properties in NV and one in OR. Management has lots of experience.

BBB.v (BBBXF) brixtonmetals.com gold, silver and copper in BC

BIG.v (BADEF) herculessilver.com Silver and copper in Idaho

BLLG.ca (BLAGF) bluelagoonresources.com Gold in BC Production is expected in Q3/25.

BRAU.V (ALVLF) bigridgegold.com gold in NFLD, ONT and QC

CBR.V (CBGZF) cabralgold.com Gold in Brazil. CEO is largest shareholder.

CERT.V (CRDOF) CERRADOGOLD.COM Gold in Argentina, expl in QC

CNQ.to (CNQ) cnrl.com Large Canadian oil and gas producer

COPR.to (CPPMF) coppernicometals.com Exploring for gold and copper in PERU

CTV.v (CTVFF) REEs in NV and KY. Vanadium and Fluorspar. Management is very experienced in the mining business. This holding is now long-term (and free), since half was sold when the price doubled.

DAN.v (DRRSF) Arianne-inc.com Phosphate deposit in QC. The project is fully permitted and shovel ready. Phosphate is used in LED batteries

DV.v (DVS) dollyvardensilver.com silver in BC

ELEF.to (SILEF) producing silver in Bolivia silveref.com

ELO.to (ELRRF) elororesources.com Silver and tin in Bolivia.

EMPR.v (EMPYF) empressroyalty.com Royalty and streaming co. Insiders own 16%

FDR.V (FDMIF) fdmetals.com Gold in Surinam

FT.to (FTMDF) fortuneminerals.com 3 projects with Gold dore, cobalt bismuth, copper, in the NWT. Management has lots of experience.

FTCO fortitudegold.com Producing gold at a profit in NV. Pays a dividend

FVL.to (FGOVF) freegoldventures.com Gold in Alaska. Sprott is involved

FWZ.v (FWEDF) firewoodmetals.com Tungsten and Zinc in NWT and Yukon

GGM.v (GBBFF) . granadagoldmine.com Exploring for gold in QC where gold was produced in the past.

GHRT.v (GHRTF) greenheartgold.com Gold in Guyana and Suriname.

GLDC.v (CGLCF) cassiargold.com Gold in BC. Lots of experience.

GOT.v (GOTRF) goliathresources.com Pecous metals and moly in BC

GRG.v at 0.075 (GARWF) goldenarrowresources.com gold, copper, cobalt in Chili and Argentina

GSVR.v (GSVRF) Gsilver.com Working on restarting a previous silver producer. Also owns another previous silver producer. All in Mexico (I do limit my exposure to Mexico.)

HG.ca (HGRAF) hydrography.com The only company in NA to be a verified Graphene producer. (It sounds like this company has carved out a solid niche market). Graphene is a critical element. I consider this stock to be a hidden gem. The company produces a product that increases the life of engines to a remarkable degree. A listing on the NASDAQ is in the process of coming about. Why not check it out!

HSLV.TO No US listing as yet. highlander silver.com Silver in Peru

IGO.v (IEGCF) ingold.ca Gold and silver in BC and YUKON

KUYA.ca (KUYAAF) kuyasilver.com producing silver in Peru and Northern ON

LGC.v (LGCFF) lavrasgold.com Gold in Brail

MGG.v (MMRGF) minaurum.com The company has found a number of silver properties in Mexico and sells these to miners.

MGM.v Maple Gold Mines. Gold in the Abitibi region of Quebec.

MTA.V (MTA) metallaroyalty.com Gold and copper royalties

NAU.V ((NAUFF) (Fr/Frt 5E50) NEV-GOLD.COM Gold and Antimony Nev. ID and BC

NDM.to NDM) northerndynastyminerals.com Gold and copper in AK

NEXG.V (NXGCF) NEXGOLD.COM Preparing to mine in NS, ONT and AK

NFG.v (NFGC) newfoudlandgold.ca Discovering gold in Newfoundland. Eric Sprott is a shareholder.

NICU.v No US listing yet magnaminig.com copper and nickel near Subury ON

NKG.v (NKGFF) nevadaking.ca Gold in Nevada

NTMC.ca (NTMFF) neotechmetals.com FSE V690 Critical metals in BC and ON

NUAG.TO (NEWP) newpacificmetals.com Silver in Bolivia Rui Feng is involved

OCG.v (OCGSF) outcropsilverandgold.com Exploring for silver in Colombia. Management has lots of experience.

OMG.v omaigoldmines.com Gold in Guyana

PPP.V (PMCOF) prospectormetalscorp.com High grades of gold in Yukon and ON

QIM.ca (QIMGF) quimbayagold.com Gold in Colombia

QQD.to A Horizon ETF that shorts the NASDAQ with leverage

REDLF vaultminerals.com 3 gold mines in W/Australia

RAK.v (RMETF) rakmetals.com 8 projects in Yukon and NWT. Gold, bismuth, tellurium. Managements has lots of experience.

RIO.to (RIOFF) rio2.com Gold in Chili, mine is under construction. expect to produce in Q1/26

SAG.v (SAGGF) sterlingmetals.ca 4 copper projects in Ontario and Labrador.

SANU.CA (SGNCF) sanugoldcorp.com Gold in Guinea W-Africa Lundin owns 10%

SGN,v (SRCRF) scorpiogold.com gold in NV

SOI.v (OTCQB) sirios.com Gold in James Bay QC Lots of experience.

SPXD.to An ETF that shorts the TSX with leverage.

SVE.v (SLVRF) silverone.com silver in NV and AZ

TCW.to (TOLWF) tricanwellservice.com. Large fracking company in W/ Canada

TK.v (TKRFF) tinkaresources.com silver and tin in Peru.

TLG.TO (CHXMF) TROILUSGOLD.COM Gold, copper and Lithium in QC

TMQ.to (TMQ) trilogymetals.com Gold, silver, copper and zinc in AK

VML.v (VLMGF) viscountmining.com Gold and silver in Colorado, REEs in NV

WAM.v (WAMFF) alaskasilver.com. high grades silver in AK

WEAT   a Wheat fund that trades on the NYSE

WGO.v (WHGOF) whitegoldcorp.ca   Gold and Copper in the Yukon.

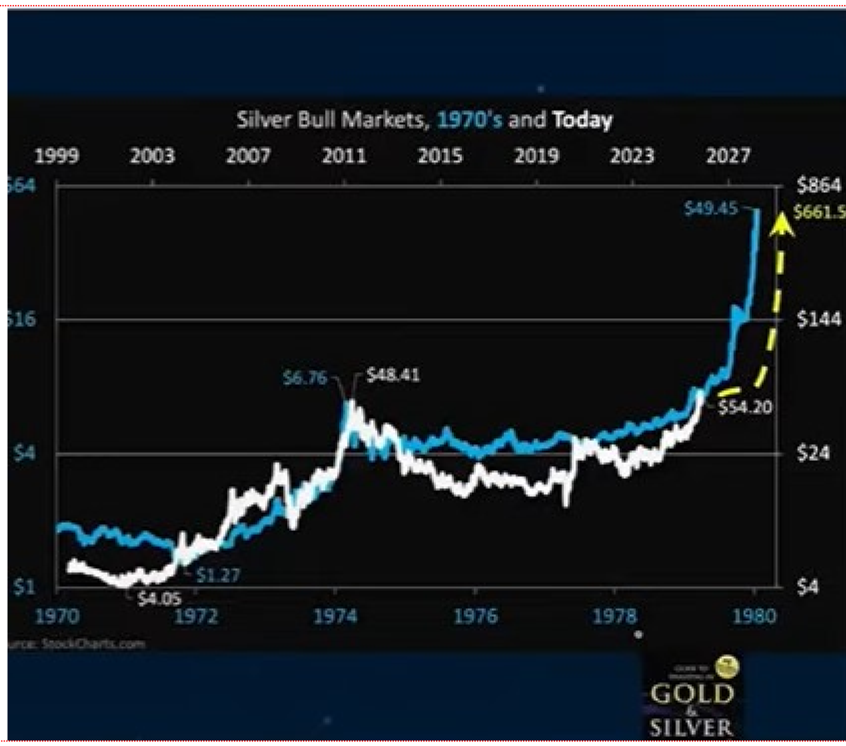
WGX.TO (WGXRF) westgold.com.au 6 gold producing assets in W/ AUSTRALIA

WPG.V WPGCF westpointgold.com Gold in AZ

WRLG.v (WRLGF) westredlakegold.com   Gold in N/Ontario

ZON.v zontemetals.com Exploring for gold in Colombia, Yukon and NFLD

Please do your own due diligence. I am NOT responsible for your trading decisions!



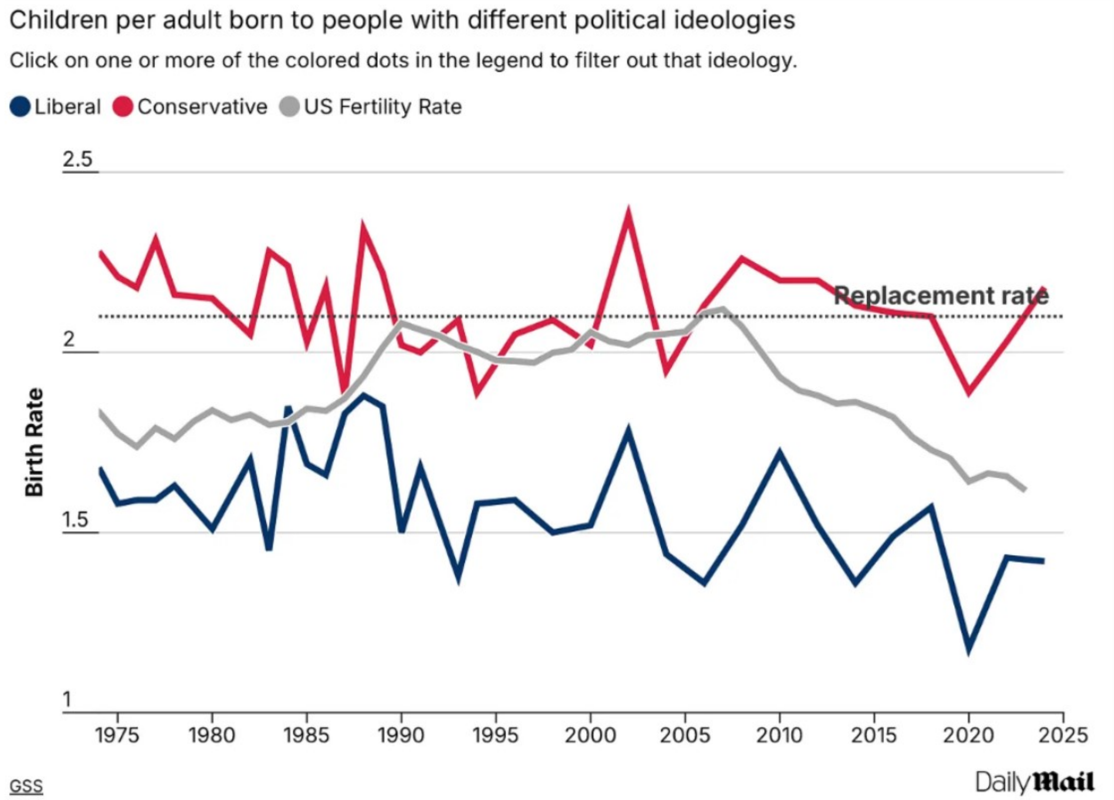
This chart courtesy goldsilver.com compares the current silver bull market to the bull market of the 1970s.

Featured is the silver chart. Price is carving out a bullish ARAT pattern. A close above the blue arrow will confirm the pattern with a target at 64. The SIs are at support and the MAs are in positive alignment and rising. The number of ounces backing SLV is unchanged at 490.1 million.

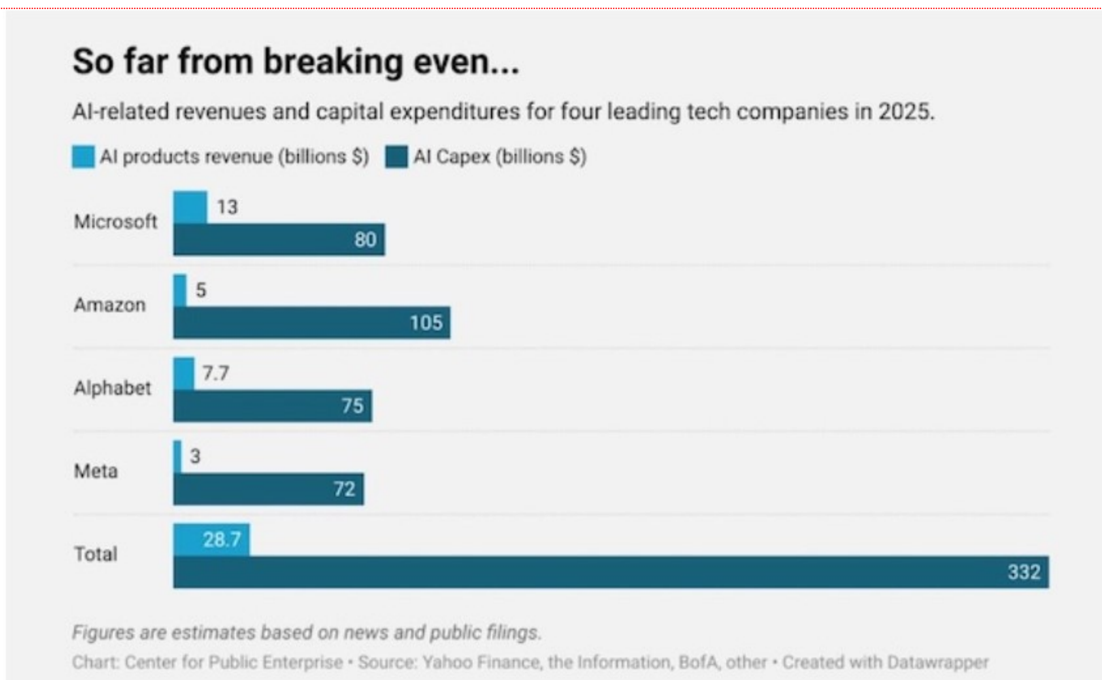
Featured is SIL the silver producers ETF. Price is carving out a large triangle. A close above the blue arrow will mark the start of a rally. A drop below the brown arrow will look for support at the green arrow. There is lateral support at the brown arrow.

Featured is URNM a Uranium ETF. Despite all of the bullish news about Uranium over the past few weeks, this ETF could not keep up the rally that started in August. Price has just now landed at support levels and a close above the blue arrow will meet some resistance at the green arrow on its way to the top at 67.50. The SIs are negative, but the MAs remain positive.

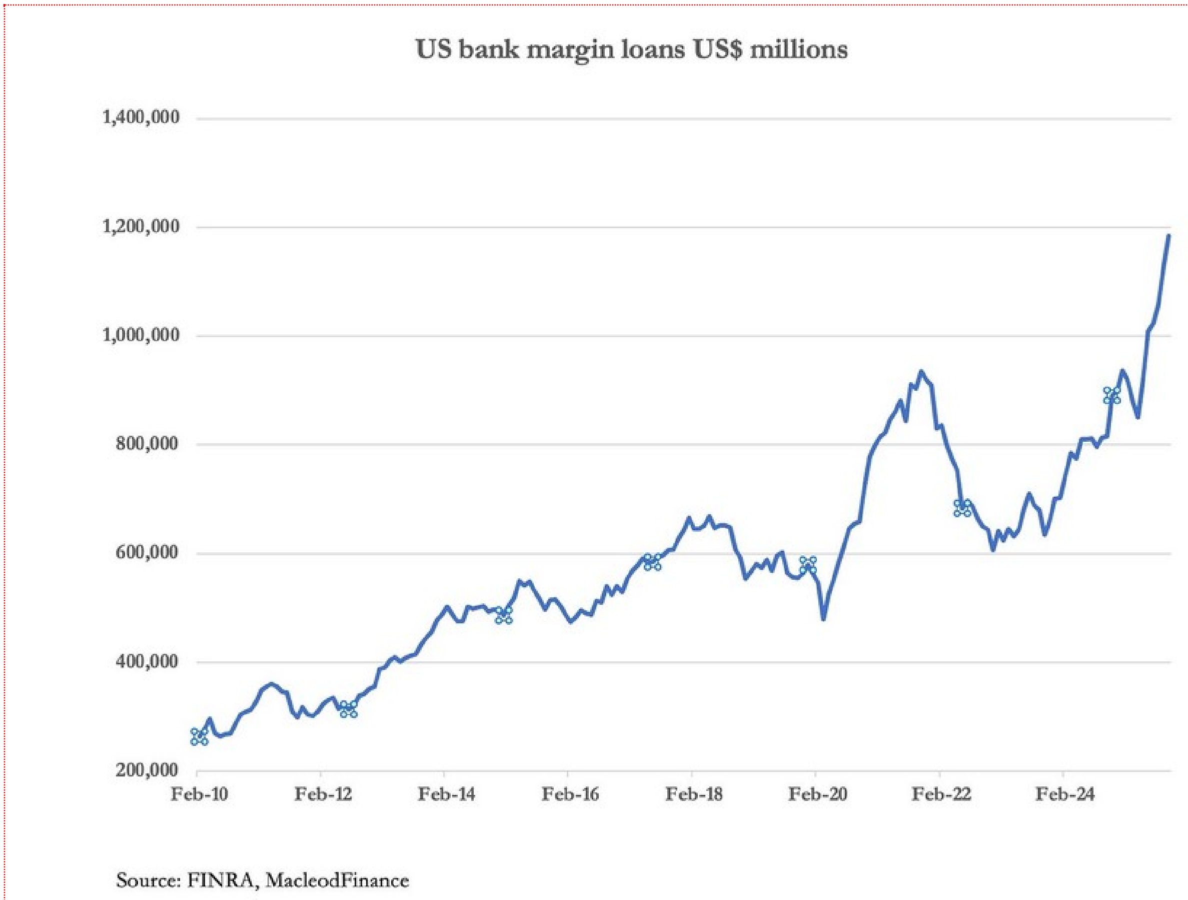
Featured is the copper chart. Price appears to be carving out a bearish Head and Shoulder pattern. A drop below the blue arrow will set up a test at 4.40. Copper will need a growing economy to avoid a decline here.



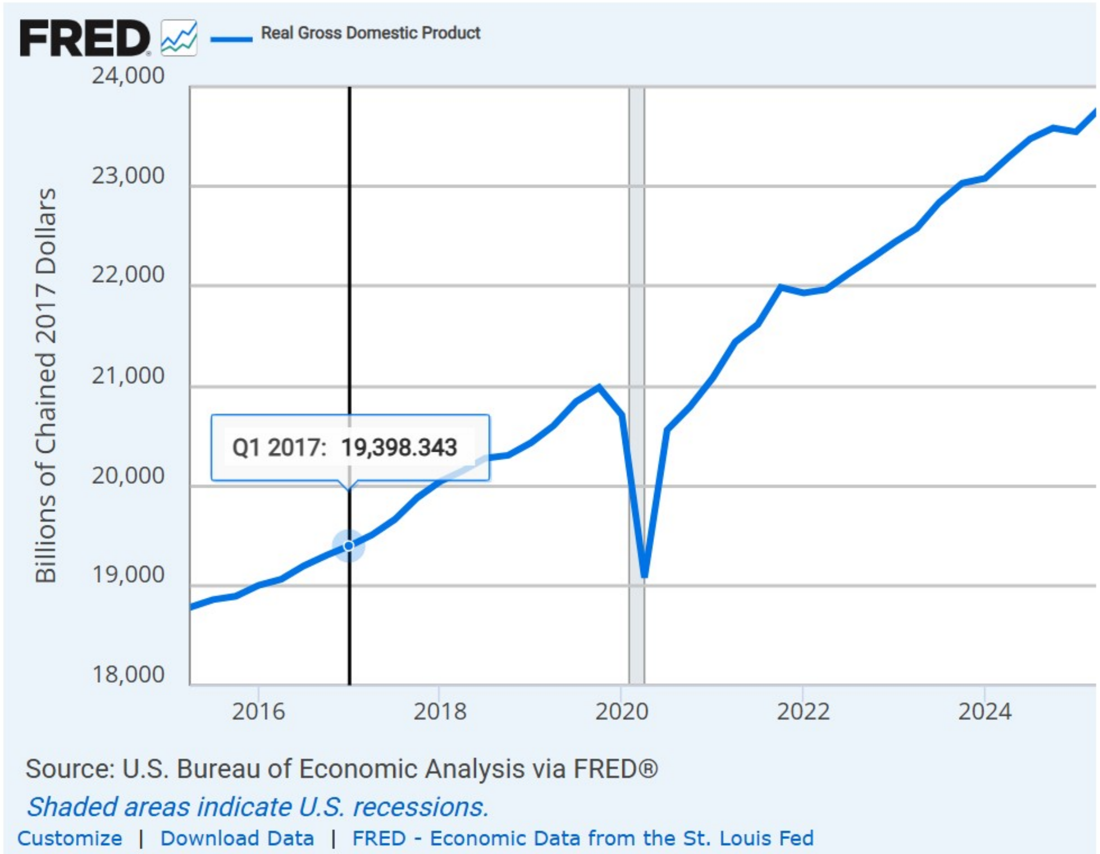
This chart courtesy Daily Mail shows US fertility rates differ between ideology.



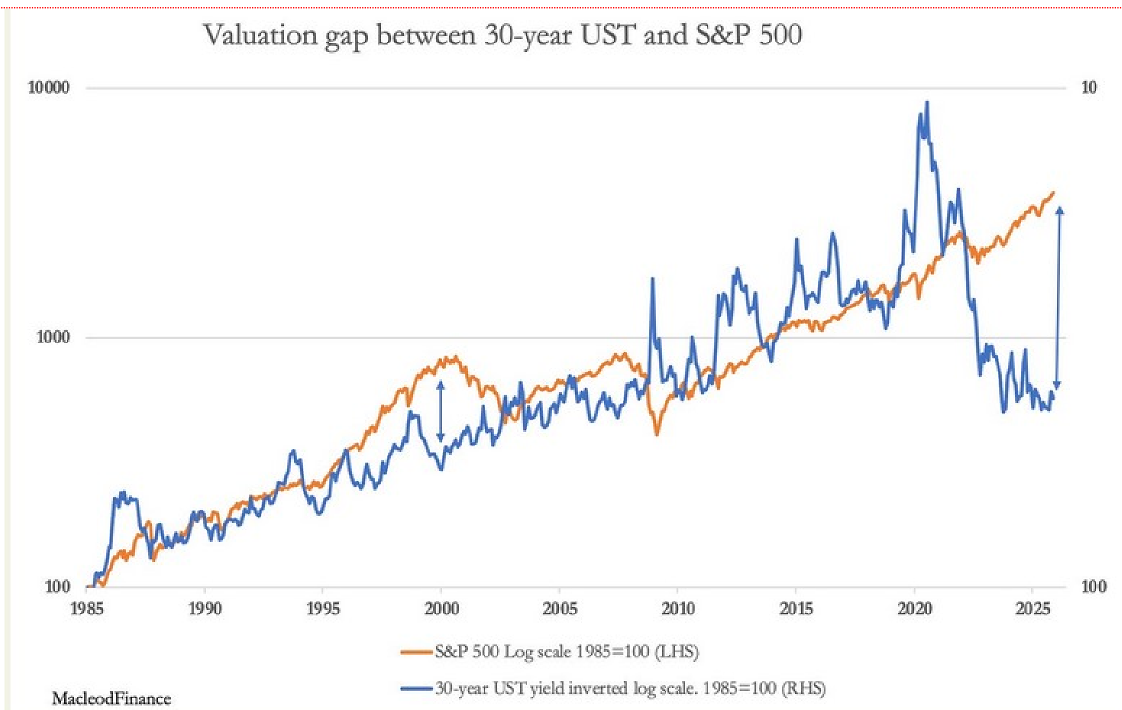
This chart courtesy sources, listed shows the difference between revenue derived from AI and the cost of infrastructure..



This chart courtesy sources listed shows Margin Loans at US stock markets are at record high levels. Margins work against a trader when the market reverses.



This chart courtesy US FED shows 'real US GDP' is rising. Much of this rise is because of the building of AI data centers. This activity could come to a screeching halt!



This chart courtesy MacLeod Finance is one we have featured in the past. It shows the 30 bond yield inverted and compares this to the S&P500. The expectation is for the S&P 500 to take a hit, as it did in year 2000.

This chart courtesy UMI compares the University of Michigan Economic Condition Index (red) to the S&P 500 (green).

=== >>> For commodities not covered in this report we refer to previous reports, as our analysis may show that little has changed, or we ran out of time. Back issues of this report are available at peterdegraaf.com

=== >>> The following items will be featured upon request - subject to our schedule: We can produce those the day before we prepare the report and thus save ourselves some time the day we work on the report.

Oil producers and Oil
Gas producers and Natgas
Copper
Uranium

Grains
Palladium
Platinum
Coal Index
US Dollar Index.
Base Metal Index
Gold in Canadian Dollars
Gold in Euros
If you are one of our supporters (explained at the top of this report), don't hesitate to ask, and we'll add the chart of your choice to our next report.

=== >>> Explanation of terminology used: SIs = Supporting Indicators; MAs = Moving Averages; GDI = Gold Direction Indicator (consisting of 10 components that can rise up to a potential 100%, or drop to 0); ARAT = Advancing Right Angled Triangle. ATH All-time High.

Happy trading! Peter Degraaf <:P:D:><
pdegraafdotcom@gmail.com www.peterdegraaf.com
Knowledge on loan from God.

=== >>> Food for Thought is next.

=== >>> Food for Thought

A Sobering Letter

But I have something against you, that you have abandoned the love you had at first.
— Revelation 2:4

Recently, we received a letter addressed to you and me that said, “Your everlasting happiness and well-being depends upon your reading and heeding this letter.” Then on the over side it said, “From Him whose eyes are like a flame of fire, who holds the seven stars in his right hand, who walks in the midst of the seven golden candlesticks” (Revelation 2:1 paraphrased).
Now you are saying, “Did you really get a letter like that?” Well,

actually, not in the mail, but such as letter was sent to the Church at Ephesus personally by the Son of God. So, since this is applicable to every church, we did receive such a letter. It came to us right out of the Scripture. It was addressed originally to the Church at Ephesus, but it applies to us as well.

The gist of what He said to this church is that He knows their works, which are relatively sound, but they have lost their first love. Jesus is no longer first in their hearts, and He tells them to repent and do the things they did at first. If you ever find your love growing cold, there is one place where it will be rekindled and that is the foot of the Cross.

Courtesy: crm.tv

== >>> Peter and Carol find watching Pastor-Teacher David Jeremiah a great way to build spiritual growth. We watch his program on Sunday evening. For times and stations visit his website at davidjeremiah.org, or you can watch programs from his archives.

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