Degraaf's Weekend Report Friday Sept 19/2025 AD Issue # 1147

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BONUS: Those who support us (about 20% of the total number of readers) are entitled to receive our daily report which zeroes in on a 17 day gold cycle. Active investors love it! Supporters are also entitled to ask questions, as well they can request charts on sectors we do not cover on a regular basis.

=== >>> Our sincere thanks to Mr. Victor K. in Ontario, and Dr. Marcus J. in BC. and Mr. Carl M. in Tuczon AZ for their generous gifts to help us cover our expenses, as we provide our reports.

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Featured is the daily gold chart. Since breaking out at the blue arrow and adding $200/oz, price trended mostly sideways for a few weeks, while traders took profits. Once price takes out minor resistance at the green arrow, the target at $3,900.00 once again becomes a magnet for bulls. The SIs are positive and the MAs are in positive alignment and rising. The number of ounces backing GLD rose from 31.3 to 31.8 million indicating strong retail demand. The GDI closed at 100% where we would normally take profits. Today however with miners pulling gold bullion and silver breaking out above gold (see chart) traders will find it difficult to get back in after taking profits.

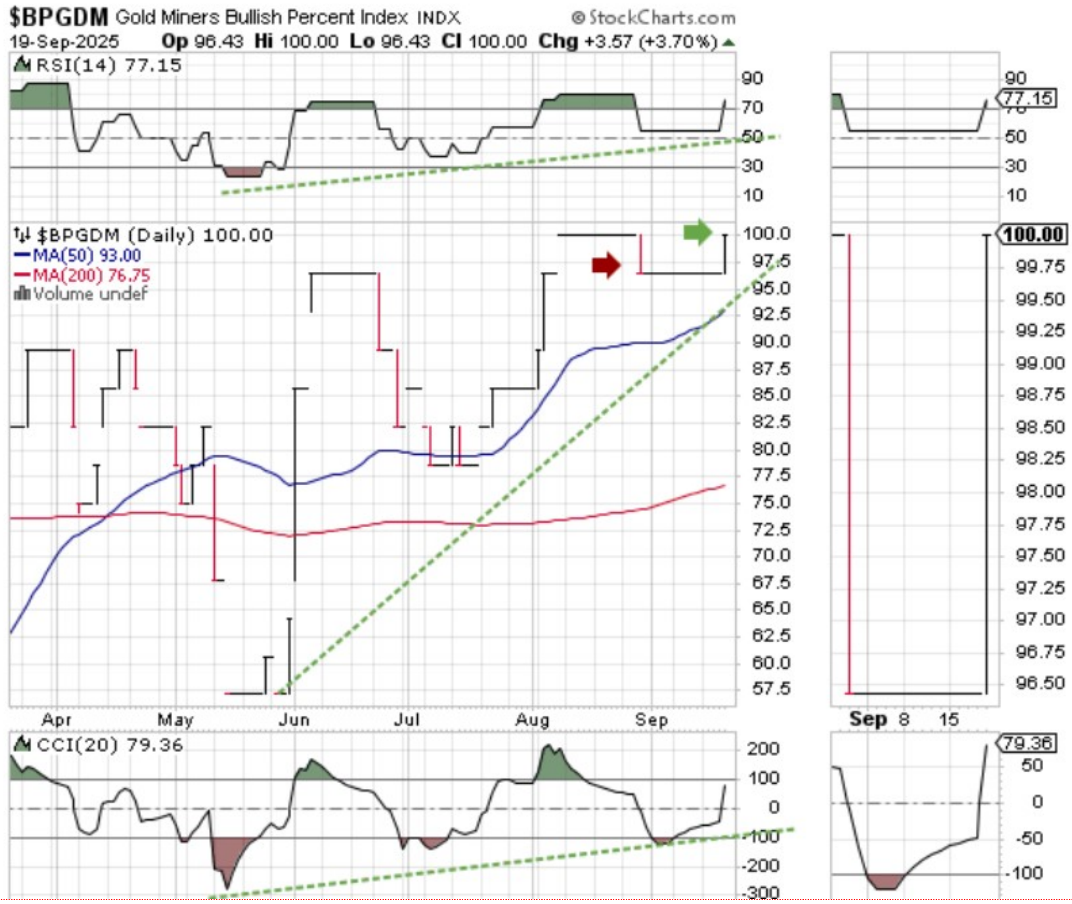
Featured is the weekly gold chart. The green arrows point to bottoms in the 7-8 week gold cycle, the brown arrows point to tops. Next week will be # 5 in the current cycle. So far no sign of a top.

Featured is the gold price in Canadian dollars. The breakout at the blue arrow created a galloping bull. Once price rises above the green arrow the next resistance level is at $5,600.00. The SIs are positive and the MAs are in positive alignment and rising.

Featured is the gold price in Euros. The breakout at the blue arrow set the stage for a quick run up by 200 Euros. A breakout at the green arrow sets up a target at 3,600 Euros.

Featured is GDX the miners ETF. Price closed at a new ATH on Friday. The SIs are positive and the MAs are in positive alignment and rising. The target for the breakout at the blue arrow is at the green arrow.

This chart compares mining stocks to gold bullion. In a bull market (as now) miners are expected to outperform. The green arrows point out that the uptrend is accelerating, to close at a new ATH.



Featured is $BPGDM the bullish percentage of the GDM miners index. The brown arrow points to a drop from the last time this index reached 100%. We took that as a sign of possible weakness, but this week the index rose back up to 100%. The expectation is for this index to remain at 100% until weakness in October pulls it down a bit. China's golden week is Oct 1 - 8 this year.

=== >>> MODEL PORTFOLIO

Each report will show the trades that were completed since the last report.

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Since I do most of my trading on the TSX, I will show the stock symbol for the US equivalent in brackets. Note: when trading a pink sheet listed stock, you should always buy or sell using a specific price - never a 'market' order.

To benefit from this feature, pull up a chart for any of the symbols that I buy or sell. Determine if you want to do likewise or wait for another opportunity. If you're not sure of the fundamentals, - click on the website link provided. Always make sure the index or ETF that represents the sector is in harmony with your trade. I apologize for the short time I stay in some stocks, but this is all based on chart patterns. If the chart pattern changes from positive to negative – I usually run. Here are some of my trading habits:

- **I eliminate all emotion**. Stocks are simply investments that I use to improve the bottom line. I pick a stock or commodity because I think the chart pattern looks positive. Once I decide that we are operating in a bull market, I don't bother with sell stops - I patiently wait for the stock or ETF to come back into positive territory.

- **When I do sell below my cost, I look at the loss as an opportunity to get into a winner.**
- I use the 20 day and 30 day exponential moving averages at Stockcharts.com to help me decide when to buy and when to sell. Then I draw a channel, just as I do in the reports I issue. As long as the stock stays in the channel, I'll keep it as part of the portfolio, unless I decide to take profits.
- You've heard people say: 'Buy Low – Sell High'. Here is a variation on that advice: **BUY HIGH – SELL HIGHER! It** has been my experience that buying stocks that have just broken out to a new 5 year high have been the best performers in my portfolio. When a stock or commodity has reached this stage, there is 'blue sky' ahead.
- Next I look at the supporting indicators – especially the Accumulation/ Distribution line. When a stock or commodity becomes overbought (such as trading near the top of the channel, or making a 'double or triple' top), I usually sell all or part of my holding into the rally. . Over time I try to replace these stocks during pullbacks.
- Finally I make sure that the sector in which the stock or commodity operates, is moving in the same direction as the stock of commodity that I am about to buy.

Here are some kernels of wisdom from a very successful trader, Jesse Stine:

- Emotional intelligence is of utmost importance.
- Discipline is key
- Drawdowns are lessons.
- Patience is very important
- Ignore the news media
- Have faith in your system
- Trade with confidence
- Never get attached to a stock
- Be a contrarian
- Be a lone wolf.

According to an article titled: The Strange Behavior of Gold Investors, by Dimitri Speck (link is here): https://www.gold-eagle.com/article/strange-behavior-gold-investors-monday-thursday

Monday is a day when investors usually sell gold early.

13 transactions since the last report. I took profits in ALS.to at 31.15; also TFPM,to at 38.93; also SLVU.to at 42.81; also ELE.v at 22.89; I purchased

shares in NICU.v at 2.60; also BRAU.v at 0.165; also APM.to at 6.62; also KUYA.ca at 0.48; also CNL.to at 17.95; also DV.v at 5.92; also PDN.to at 7.33; also SGN.v at 0.405; also GRG.v at 0.075 During the past 12 months we closed out 177 transactions that resulted in 170 winners and 7 losers, producing a percentage of +96%. The reason why our portfolio is large is due to our desire to be of help to as many investors as possible, by blazing a trail, and 'trading with our supporters'. Our position in 'penny stocks' is always very conservative.

14 positions are 'under water'.

My portfolio consists of 75% precious metals, 20% in various other categories and 5% cash.

Here is my portfolio:

AAG.v (AAGFF) aftermathsilver.com Silver in Chili and Peru;

AAV.to (AAVVF) advantageog.com Producing oil and gas in Alberta.

ABRA.to abrasilver.com silver in Argentina CEO says: investment safe under new pres.

AGAG.v (AGAGF) argentasilver.com Silver in Argentina

APM.to (ANPMF) andeanpm.com producing gold and silver in CAL and Bolivia

ARIC.v (ARIC) awaleresources.ca Exploring for gold and copper in Cote d'Ivoire. Insiders own 19% of the shares

AYA.to ayasilver.com producing at several projects in Morocco

BIG.v (BADEF) herculessilver.com Silver and copper in Idaho

BLLG.ca (BLAGF) bluelagoonresources.com Gold in BC Production is expected in Q3/25.

BRAU.v (ALVLF) bigridgegold.com gold in NFLD, ONT and QC

CNL.to (CNL) collectivemining.com gold in Colombia

CNQ.to (CNQ) cnrl.com Large Canadian oil and gas producer

COPR.to (CPPMF) coppernicometals.com Exploring for gold and copper in PERU

CTV.v (CTVFF) REEs in NV and KY. Vanadium and Fluorspar. Management is very experienced in the mining business.

DAN.v (DRRSF) Arianne-inc.com Phosphate deposit in QC. The project is fully permitted and shovel ready. Phosphate is used in LED batteries

DEF.v (DNCVF) defiancesilver.com Silver in Mexico. I am reluctant to invest in Mexico. Thus I go in lightly and plan to sell 50% as soon as it doubles. Management has developed 11 producing mines in the past.

DV.v (DVS) dollyvardensilver.com silver in BC

ELEF.to (SILEF) producing silver in Bolivia silveref.com

ELO.to (ELRRF) eloroFresources.com Silver and tin in Bolivia.

EMPR.v (EMPYF) empressroyalty.com Royalty and streaming co.

FDR.V (FDMIF) fdmetals.com Gold in Surinam

FTCO fortitudegold.com Producing gold at a profit in NV. Pays a dividend

FWZ.v (FWEDF) firewoodmetals.com Tungsten and Zinc in NWT and Yukon

GGM.v No US listing as yet. granadagoldmine.com Exploring for gold in QC where gold was produced in the past.

GHRT.v (GHRTF) greenheartgold.com Gold in Guyana and Suriname.

GOT.v (GOTRF) goliathresources.com Pecous metals and moly in BC

GPAC.v (FSXLF) greatpacificgoldcorp.com Gold and copper in Australia and Papua NG

GRG.v at 0.075 (GARWF) goldenarrowresources.com gold, copper, cobalt in Chili and Argentina

GTWO.to (GUYGF) g2goldfields.com. Discovering gold in Guyana. Management is experienced.

HG.ca (HGRAF) hydrography.com The only company in NA to be a verified Graphene producer. (It sounds like this company has carved out a solid niche market). Graphene is a critical element.

HSLV.TO No US listing as yet. highlander silver.com Silver in Peru

JAG.to (JAGGF) jaguarmining.com Producing gold in Brazil

KT.to (KNTNF) k92mining.com Producing gold in Papua New Guinea

KUYA.ca (KUYAAF) kuyasilver.com producing silver in Peru and Northern ON

LGC.v (LGCFF) lavrasgold.com Gold in Brail

MGG.v (MMRGF) minaurum.com The company has found a number of silver properties in Mexico and sells these to miners.

MGM.v Maple Gold Mines. Gold in the Abitibi region of Quebec.

NDM.to NDM) northerndynastyminerals.com Gold and copper in AK

NFG.v (NFGC) newfoudlandgold.ca Discovering gold in Newfoundland. Eric Sprott is a shareholder.

NGEN.v (NGENF) nervgen.com Working on NVG-291 for the treatment of spinal cord injuries.

NICU.v No US listing yet magnaminig.com copper and nickel near Subury ON

NKG.v (NKGFF) nevadaking.ca Gold in Nevada

NTMC.ca (NTMFF) neotechmetals.com FSE V690 Critical metals in BC and ON

OCG.v (OCGSF) outcropsilverandgold.com Exploring for silver in Colombia. Management has lots of experience.

PDN.to (PALAF) paladinenergy.com.au Uranium in Namibia

PSLV.to (PSLV) Sprott's silver trust.

QIM.ca (QIMGF) quimbayagold.com Gold in Colombia

QQD.to A Horizon ETF that shorts the NASDAQ with leverage

REG.v (RGLSF) regulusresources.com Gold and copper in Peru.

RIO.to (RIOFF) rio2.com Gold in Chili, mine is under construction. expect to produce in Q1/26

RUP.to (RUPRF) rupertresources.com Producing gold in Finland

SGD.v (SNWGF) snowlinegold.com Gold in the Yukon

SGN,v (SRCRF) scorpiogold.com gold in NV

SPOT.v (SPOFF) earthlabs.com This company uses AI to select best drill sites. They also own a few royalties.

SPXD.to An ETF that shorts the TSX with leverage.

SSRM.to (SSRM) (ASX = SSR) SSRmining.com Producing gold in NV, ARG. SK, TURK, operating the largest silver mine in Argentina?

SSV.v (SSVFF) SEG 1 southernsilverexploration.com Silver in New Mexico and Mexico.

SUP.v (NSUPD) D9M1 nsuperior.com 9 gold projexts in ON and QC

SVE.v (SLVRF) silverone.com silver in NV and AZ

TK.v (TKRFF) tinkaresources.com silver and tin in Peru.

USA.to (USAS) Americas-gold.com gold producer in Nevada

VML.v (VLMGF) viscountmining.com Gold and silver in Colorado, REEs in NV

VOXR.to VOXR voxroyalty.com 60 active royalties spanning 6 jurisdictions.

WAM.v (WAMFF) alaskasilver.com. high grades silver in AK

WEAT a Wheat fund that trades on the NYSE

WGO.v (WHGOF) whitegoldcorp.ca Gold and Copper in the Yukon.

WRLG.v (WRLGF) westredlakegold.com Gold in N/Ontario

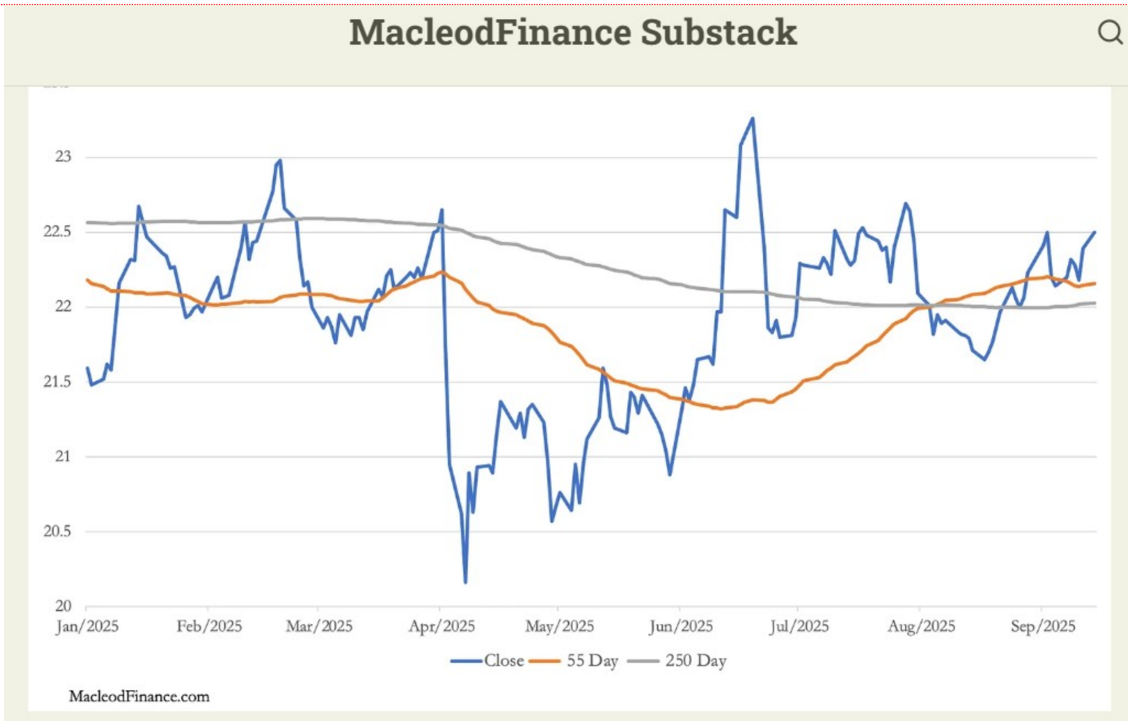
ZON.v zontemetals.com Exploring for gold in Colombia, Yukon and NFLD

Please do your own due diligence. I am NOT responsible for your trading decisions!

Featured is the silver chart. Price is rising inside the blue speed channel. Since breaking out at the blue arrow there is but minor resistance until $50, somewhere above the green arrow. The number of ounces backing SLV closed at 488.8 slightly above 488.3 from the day before.

This chart compares silver to gold. Price has been building an ARAT pattern. Fridays upside breakout at the blue arrow (once confirmed) is very bullish for both silver and gold. The SIs are positive and the brown arrow point to a recent bull cross.

Featured is SIL the silver producers ETF. Price is rising inside the blue speed channel. The breakout at the blue arrow sets up a target near the green arrow.



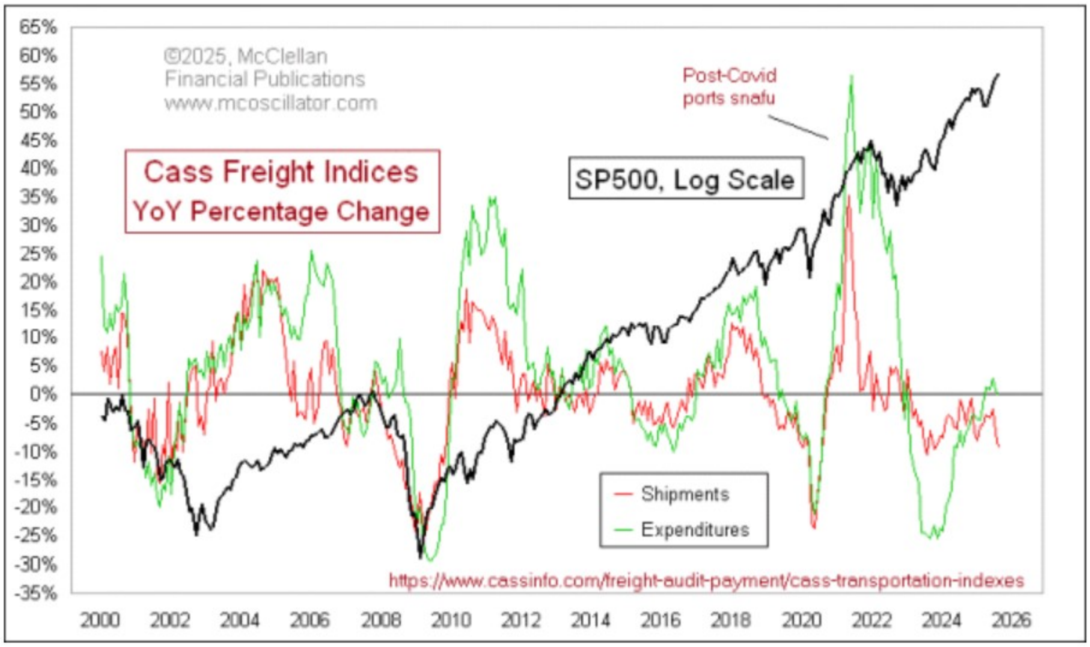
This chart courtesy Macleod Finance shows commodities have been rising since April and appear ready to break out above resistance.

Featured is URNM a Uranium ETF. Price began a bullish ascent in April and corrected sideways from July till the breakout at the blue arrow. The bull is back in charge inside the blue speed channel.

Featured is COPX a copper ETF. Price has been bullish since April, but has picked up speed after breaking out at the blue arrow. The SIs are positive and the MAs are in positive alignment and rising.

Featured is COAL the coal index ETF. Price is breaking out at the top of an ARAT pattern. Coal almost always rising during a commodity bull market.

Cass Freight Data Have Bad News for Stocks



September 18, 2025

This chart courtesy Tom MacClellan and sources listed, compares the S&P500 index to the CASS Freight Indices. The CASS is warning that stocks are very much overpriced.

=== >>> For commodities not covered in this report we refer to previous reports, as our analysis may show that little has changed, or we ran out of time. Back issues of this report are available at peterdegraaf.com

=== >>> The following items will be featured upon request - subject to our schedule: We can produce those the day before we prepare the report and thus save ourselves some time the day we work on the report.

Oil producers and Oil
Gas producers and Natgas
Copper
Uranium
Grains
Palladium
Platinum
Coal Index
US Dollar Index.

Base Metal Index
Gold in Canadian Dollars
Gold in Euros
If you are one of our supporters (explained at the top of this report), don't hesitate to ask, and we'll add the chart of your choice to our next report.

=== >>> Explanation of terminology used: SIs = Supporting Indicators; MAs = Moving Averages; GDI = Gold Direction Indicator (consisting of 10 components that can rise up to a potential 100%, or drop to 0); ARAT = Advancing Right Angled Triangle. ATH All-time High.

DISCLAIMER: Please do your own due diligence. Investing involves taking risks. I am NOT responsible for your trading decisions.
Happy trading! Peter Degraaf <:P:D:><
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=== >>> Food for Thought is next.

=== >>> Food for Thought

“More Alive Than I Have Ever Been”

I came that they may have life, and that they may have it more abundantly.
— John 10:10

Note from Dr. Jerry Newcombe: *What a difference Christ makes in this life and in the next. These words spoken by Dr. D. James Kennedy several years before his home-going to heaven speak volumes about the confidence Christ gives as we face the prospect of death.*

“Now, I know that someday I am going to come to what some people will say is the end of this life. They will probably put me in a box and roll me right down here in front of the church, and some people will gather around, and a few people will cry. But I have told them not to do that because I don’t want them to cry. I want them to begin the service with the Doxology and end with the Hallelujah chorus, because I am not going to be there, and I am not going to be dead. I will be more alive than I have ever been in my life, and I will be looking down upon you poor people who are still in the land of dying and have not yet joined me in the land of the living. And I will be alive forevermore, in greater health and vitality and joy than ever, ever, I or anyone has known before. That is what Christ offers us."

Courtesy: crm.tv

== >>> Peter and Carol find watching Pastor-Teacher David Jeremiah a great way to build spiritual growth. We watch his program on Sunday evening. For times and stations visit his website at davidjeremiah.org, or you can watch programs from his archives.

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